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'92 DEC 31 AM 10 47

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WHEN RECORDED, MAIL TO:
TITLE RECON TRACKING
DIR OF RECORDING INFORMATION
301 East Olive Avenue, #300
Burbank, CA 91502
(818) 840-0034

This space for Recorder's Use Only

TRT RECON CODE: USB-0148601 LOAN NO. 314033 INVESTOR #: 990
DATE: Jul 17 1992

PAYOFF

DEED OF FULL RECONVEYANCE

WHEREAS, the indebtedness secured by the Deed of Trust EXECUTED BY:
DAVID A. MILBRATH AND JOAN C. MILBRATH, HUSBAND AND WIFE, Trustor, United
States National Bank of Oregon, Beneficiary, Klamath County Title Co.,
Trustee dated N/A,

Recorded on Apr 02 1973 AS INST. # 74891, Book M73, Page 3834, Rerecorded:
Inst #: of Official records in the office of the Recorder of KLAMATH
County, Oregon has been paid.

WHEREAS, the undersigned has been designated the Substitute Trustee under
the terms of the above-described Deed of Trust for purposes of reconveying
the Beneficiary's interest pursuant to that certain Appointment of
Substitute Trustee for the Purpose of Reconveyance Only recorded in the
within county on 09/29/87 as instrument number: M 87, Book: 17595, Page:
79835.

NOW THEREFORE, the undersigned Substitute Trustee, having received from the
present owner of the beneficial interest under the above-described Deed of
Trust a request to reconvey by reason of the satisfaction of the
obligations secured by said Deed of Trust, does hereby reconvey, without
warranty, to the person or persons legally entitled thereto, the estate,
title and interest derived to the Trustee in and to the property described
in the Deed of Trust.

U.S. BANK OF WASHINGTON,
NATIONAL ASSOCIATION, F/K/A OLD
NATIONAL BANK - TRUSTEE

Cheryl Frisch
CHERYL FRISCH
ADMINISTRATIVE OFFICER

Corporate Acknowledgement

STATE OF Oregon)
COUNTY OF MULTNOMAH) SS.

On this date 12-23-92, before me, the undersigned Notary Public,
the above named, Cheryl Frisch, personally known to me and proved to
me on the basis of satisfactory evidence to be the person who executed
the within instrument as Administrative Officer on behalf of the
corporation therein named and acknowledged to me that the corporation
executed it.

WITNESS my hand and official seal.

Tina M. Thornhill
NOTARY'S SIGNATURE

COMMISSION EXPIRES:



STATE OF OREGON,)
County of Klamath) ss.

Filed for record at request of:

on this 31st day of Dec. A.D. 19 92
at 10:47 o'clock A M. and duly recorded
in Vol. M92 of Mortgages Page 31185.

Th Evelyn Biehn County Clerk

By *Pauline Mulmohr*

Deputy.

Fee, \$10.00



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