

56183

**BARGAIN AND SALE DEED**

KNOW ALL MEN BY THESE PRESENTS, That **ROBERT E. GASSER**, hereinafter called the grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey, unto **BASIN FERTILIZER & CHEMICAL CO.**, an Oregon corporation, hereinafter called the grantee, unto grantee's heirs, successors and assigns, grantor's one-third interest in that certain real property, with the tenements, hereditaments and appurtenances there unto belonging or in anywise appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Beginning at a point where the Southerly right of way line of the Southern Pacific and the center line of the County Road intersect, which point is 416.7 feet North along the section line from the quarter section corner common to Sections 7 and 8 in Township 41 South, Range 11 East of the Willamette Meridian, and running thence; South along the center line of the County Road a distance of 200 feet to a point; thence in a Westerly direction parallel to the Southerly right of way line of the Southern Pacific Railroad a distance of 218 feet to a point; thence in a Northerly direction parallel to the above mentioned east section line of Section 7 a distance of 200 feet to a point on the Southerly right of way line of the Southern Pacific Railroad; thence in an Easterly direction following said Southerly right of way line of the Southern Pacific Railroad a distance of 218 feet to the point of beginning, said tract in the Southeast quarter of the Northeast quarter (SE1/4 NE1/4) of Section 7, Township 41 South, Range 11 East of the Willamette Meridian.

To Have and Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$10,000.00.

In construing this deed and where the context so requires, the singular includes the plural and the grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 29 day of December, 1992.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Robert E. Gasser  
ROBERT E. GASSER

STATE OF OREGON )  
County of Klamath ) ss.

On this 29 day of December, 1992, personally appeared before me the above named ROBERT E. GASSER and acknowledged the foregoing instrument to be his voluntary act and deed.

Sharon K. Green  
Notary Public for Oregon  
My Commission expires: 10/1/93

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Robert E. Gasser  
22400 South Merrill Road  
Merrill, OR 97633

Grantor's Name and Address

Basin Fertilizer & Chemical Co.  
P. O. Drawer X  
Merrill, OR 97633

Grantee's Name and Address

STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:

After recording return to:  
Richard N. Belcher  
815 Washburn Way  
Klamath Falls, OR 97603

on this 8th day of Jan. A.D., 19 93  
at 2:11 o'clock P. M. and duly recorded  
in Vol. M93 of Deeds Page 660

Mail tax statements to:  
Basin Fertilizer & Chemical Co.  
P. O. Drawer X  
Merrill, OR 97633

Evelyn Biehn County Clerk  
By Douglas J. Niekirk Deputy.

Fee, \$30.00