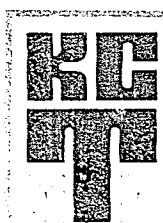


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1993 JAN 11 PM 10 58



KLAMATH COUNTY TITLE COMPANY

Vol. M93 Page 740

K-44724
STATUTORY WARRANTY DEED
 (Individual or Corporation)

KARLA J. KNIIPS

conveys and warrants to

MICHAEL D. OLSON

Grantor

the following described real property in the County of KLAMATH and State of Oregon.

LOTS 17 AND 18 IN ROSELAWN, SUBDIVISION OF BLOCK 70 BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. ALSO THE SOUTH 6 FEET OF VACATED ALLEY ADJACENT TO SAID LOTS ON THE NORTH.

This property is free of liens and encumbrances, EXCEPT:

SUBJECT TO:

RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAY AND EASEMENTS OF RECORD AND THOSE APPARENT UPON THE LAND, CONTRACTS AND/OR LIENS FOR IRRIGATION AND/OR DRAINAGE.

The true consideration for this conveyance is \$ 39,900.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 4 day of Jan 19 93. If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

KARLA J. KNIIPS
STATE OF OREGON, County of Klamath ss.

The foregoing instrument was acknowledged before me this 4th day of January 19 93 by Karla J. Knieps

Notary Public for Oregon
My commission expires: 12-19-96

After recording return to:

Michael D. Olson
 607 Roseway Dr.
 Klamath Falls, Oregon 97603

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Michael D. Olson
 607 Roseway Dr.
 Klamath Falls, Oregon 97603

OTIC 508

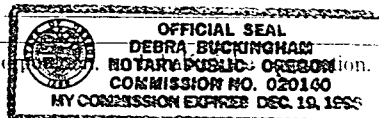
NAME, ADDRESS, ZIP

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____ ss.

The foregoing instrument was acknowledged before me this _____ day of _____ 19 _____ and

by _____ of _____ a _____



STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Klamath County title co
 on this 11th day of Jan. A.D., 19 93
 at 10:58 o'clock A M. and duly recorded
 in Vol. M93 of Deeds Page 740

Evelyn Biehn County Clerk

By Debra Buckingham

Deputy.

Fee, \$30.00