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WHEN RECORDED RETURN TO:
 RICHARDS-WOODBURY MORTGAGE CORP
 P.O. BOX 21589
 SALT LAKE CITY, UTAH 84121

RWMC #: 824897
 C #: 7671671

mtr 28485
 ASSIGNMENT OF TRUST DEED
 (Beneficiary Only)

FOR VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged,
 RICHARDS-WOODBURY MORTGAGE CORP., A UTAH CORPORATION hereby assigns to
 CHEMICAL BANK, C/O CHEMICAL MORTGAGE COMPANY
 200 OLD WILSON BRIDGE ROAD
 WORTHINGTON, OHIO 43085-8500

all of its beneficial interests and rights as beneficiary accrued or to accrue
 under that certain Trust Deed dated the 16th day of NOVEMBER, 1992.
 and executed by WILLIAM R. RUTLEDGE and MARY L. RUTLEDGE, HUSBAND AND WIFE

as Trustor, to **TICOR TITLE INSURANCE COMPANY**
5000 SW MEADOWS RD. STE 150, LAKE OSWEGO, OR 97035
 as Trustee, and recorded on the 3RD day of DECEMBER, 1992,
 in Book *m92* at Page *28478* as Entry Number 92-28678, of
 the records of the County Recorder of **KLAMATH** County, **OREGON**,
 relating to the real property situated in said County as hereinafter described,
 and together with the indebtedness thereby secured and the money due or to
 become due on said indebtedness:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF.

IN WITNESS, WHEREOF, RICHARDS-WOODBURY MORTGAGE CORP. in its capacity
 as Beneficiary has caused these presents to be executed by its duly authorized
 officer or officers on this 7th day of DECEMBER, 1992.

RICHARDS-WOODBURY MORTGAGE CORP.

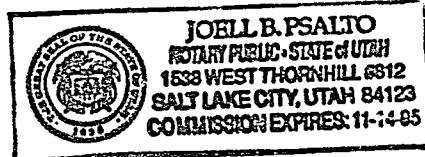
BY: *Weston R. Allred*

WESTON R. ALLRED

TITLE: ASSISTANT CONTROLLER

STATE OF UTAH)
) ss.
 COUNTY OF SALT LAKE)

On the 7th day of DECEMBER, 1992, personally appeared
 before me **WESTON R. ALLRED**, who being duly sworn by me,
 did say that he is the ASSISTANT CONTROLLER of
RICHARDS-WOODBURY MORTGAGE CORP. and that the foregoing
 instrument was signed on behalf of said corporation as Beneficiary by authority
 of a resolution of its Board of Directors and said **WESTON R. ALLRED**
 acknowledged to me that said beneficiary executed the same.



Joell B. Psalto
 NOTARY PUBLIC **JOELL B. PSALTO**

Residing at: **SALT LAKE CITY, UT**

My Commission Expires: 11-14-95

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the NE1/4 SE/14 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the 5/8 inch iron pin marking the East one-fourth corner of said Section 9; thence South 00 degrees 08' West along the East line of said Section 9 a distance of 30.00 feet; thence North 89 degrees 55' West a distance of 268.71 feet; thence South 00 degrees 08' West parallel with the East line of said Section 9 a distance of 192.02 feet to a one-half inch iron pin on the true point of beginning of this description; thence continuing South 00 degrees 08' West a distance of 193.00 feet to a one-half inch iron pin; thence North 89 degrees 52' West a distance of 226.00 feet to a one-half inch iron pin; thence North 00 degrees 08' East parallel with the East line of said Section 9 a distance of 193.00 feet to a one-half inch iron pin; thence South 89 degrees 52' East a distance of 226.0 feet to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 11th day
of Jan. A.D. 19 93 at 3:41 o'clock P M., and duly recorded in Vol. M93,
of Mortgages on Page 809.

FEE \$15.00

Evelyn Biehn . County Clerk

By Deborah Y. Nunez, MD