

## NOTICE OF DEFAULT AND ELECTION TO SELL

Pursuant to ORS 86.705-795, the undersigned Trustee and the Beneficiary have elected to foreclose the following described Trust Deed in the manner provided by said statute.

1. The names of the Grantor, Trustee and Beneficiary named in the subject Trust Deed are:

- A. Grantor: Edward A. Hinkle and Delores J. Hinkle, Husband  
Wife
- B. Trustee: Mountain Title Company of Klamath County
- C. Beneficiary: Wilma Mae Daniel

2. The legal description of the property covered by the subject Trust Deed is:

Lot 3, GRAYBAEL ADDITION TO THE TOWN OF MERRIL, County  
of Klamath, State of Oregon

3. The Book, page number and the date the subject Trust Deed was recorded in the Mortgage Records of Klamath County, Oregon are:  
Book: M-90 Page: 18227 Date Recorded: Sept. 11, 1990.

4. The default for which the foreclosure is made is the Grantor's failure to pay monthly installment payments of not less than \$169.04 each, which were due and payable on the 22nd day of each month for the months of February, 1991, through December, 1992, inclusive, and Grantors' failure to pay before they become delinquent real property taxes for the years 1990-91, 1991-92 and 1992-93.

5. The sum owing on the obligation secured by the subject Trust Deed is the principal amount of \$4,616.63 plus interest thereon at the rate of 10.0% per annum from January 23, 1991 until paid.

6. The Beneficiary and the Trustee have elected to foreclose the above referenced Trust Deed pursuant to the provisions of Oregon Revised Statutes 86.705 to 86.795.

7. The Trustee will conduct a sale of the above described property at 10:00 a.m. on the 14th day of May, 1993, at the front steps of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon.

8. Pursuant to ORS 86.753, the Grantor, the Grantor's successor in interest to all or any part of the above described property, any beneficiary under a subordinate Trust Deed, or any person having a subordinate lien or encumbrance of record on the property, may cure the default or defaults at any time prior to five days before the above said date of sale by paying the entire amount due at the time of cure under the terms of the obligation, other than such portion

as would not then be due had no default occurred. In addition, the person affecting the cure shall pay all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the Trustee's and Attorney's fees specified in the said statute.

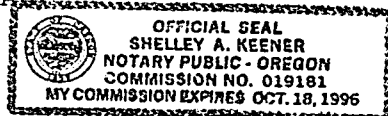
In construing this instrument, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said Trust Deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated this 11<sup>th</sup> day of January, 1993 .

William M. Ganong  
William M. Ganong

STATE OF OREGON     )  
                              ) ss  
County of Klamath )

Personally appeared this 12<sup>th</sup> day of January, 1993, the above named William M. Ganong, Successor Trustee, and acknowledged the foregoing instrument to be his voluntary act and deed  
(SEAL)



Shelley A. Keener  
Notary Public for Oregon  
My commission expires: 10-18-96

After Recording Return to:  
William M. Ganong  
635 Main Street  
Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH:     ss.

Filed for record at request of Wm. M. Ganong the 12th day  
of Jan. A.D. 19 93 at 10:33 o'clock A.M., and duly recorded in Vol. M93  
of Mortgages on Page 825.

FEE           \$15.00

Evelyn Biehn     County Clerk

By Pauline Mulendore