

56307

K-42581

83 JAN 12 PM 3 37

Vol. 93 Page 892

ASSIGNMENT OF PROMISSORY NOTE SECURED
BY MORTGAGE AND SECURITY AGREEMENT

FOR VALUE RECEIVED, JACK SPARROWK and BEVERLY SPARROWK, doing business as Sparrowk Livestock (hereafter referred to as "Borrower") does hereby convey, assign, and transfer to MONFORT FINANCE COMPANY, whose address is Box G, Greeley, Colorado, 80632 (hereafter referred to as "Lender"), a security interest in and to that certain Promissory Note Secured by Mortgage and Security Agreement (hereafter referred to as "Note") dated December 15, 1992 made by James M. Carroll and Sharon Carroll and made payable to Jack Sparrowk and Beverly F. Sparrowk in the principal amount of \$300,000.00 including all present and future modifications, amendments, supplements, and other revisions and/or additions thereto.

The Note is assigned to Lender as additional security for the payment of all existing and future indebtedness of Borrower to Lender.

THIS TRANSFER IS NOT TO OPERATE AS A
NEGOTIATION OF THE INSTRUMENT DESCRIBED
HEREIN OR TO GIVE THE TRANSFEREE THE RIGHT TO
COMPEL ITS NEGOTIATION.

Dated: 12/29/92

AFTER RECORDING RETURN TO:

KLAMATH COUNTY TITLE COMPANY
PO BOX 151
KLAMATH FALLS, OR 97601

JACK SPARROWK

BEVERLY F. SPARROWK

MOP\SPARROWK.ASI\1c1

CERTIFICATE OF ACKNOWLEDGMENT

State of California

County of San Joaquin

SS.

On 12/30/92 before me, Lorraine E. Gibson
(date) (name and title of officer)

Notary Public for State of California, personally appeared

JACK SPARROWK / Beverly SPARROWK

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Lorraine E. Gibson
Notary's Signature

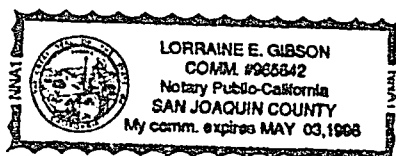


EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

Township 37 South, Range 10 East of the Willamette Meridian

- Section 14: W $\frac{1}{2}$ SW $\frac{1}{4}$
- Section 15: NW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ N $\frac{1}{2}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
- Section 23: W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 24: SW $\frac{1}{4}$ SW $\frac{1}{4}$
- Section 25: W $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
- Section 26: E $\frac{1}{2}$ E $\frac{1}{4}$
- Section 35: NE $\frac{1}{4}$ NE $\frac{1}{4}$
- Section 36: All

Township 38 South, Range 10 East of the Willamette Meridian

- Section 12: NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$

Township 38 South, Range 11 $\frac{1}{2}$ East of the Willamette Meridian

- Section 6: Government Lots 4, 5, 6 and 7,
SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$

- Section 7: Government Lots 1, 2, 3 and 4,
W $\frac{1}{2}$ E $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ W $\frac{1}{2}$, E $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ NE $\frac{1}{4}$

- Section 8: W $\frac{1}{2}$ SW $\frac{1}{4}$

- Section 17: W $\frac{1}{2}$

- Section 18: Government Lots 1 and 2, NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$

- Section 20: SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$

- Section 21: S $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$

- Section 27: W $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$, EXCEPTING THEREFROM that portion
of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ lying Southerly of the Northerly line
of the Oregon California & Eastern Railroad.

- Section 28: N $\frac{1}{2}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$

- Section 29: NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$

- Section 32: NE $\frac{1}{4}$ NW $\frac{1}{4}$

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co the 12th day
of Jan. A.D. 19 93 at 3:37 o'clock P M., and duly recorded in Vol. M93,
of Mortgages on Page 892.

FEE \$15.00

Evelyn Biehn County Clerk

By Pauline Mullins