



MTC 1396/22725

Vol. m93 Page 1127

JAN 14 PM 3 26

MOUNTAIN TITLE COMPANY of Klamath County

222 S 6th • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That _____

CLARENCE F. GANSBERG

owner and holder of the Mortgage and the obligation hereinafter described,
do hereby certify and declare that a certain mortgage, bearing date the
10th day of January, 19 90, made and executed by _____

S & M TYRHOLM INVESTMENTS, a Partnership, the mortgagor
therein to, CLARENCE F. GANSBERG, the mortgagee
therein, and recorded in the office of the Klamath County Clerk, State of
Oregon, in Volume M 90, Page 1082, Microfilm Records of Klamath County,
Oregon, on January 16, 19 90;

SEE ATTACHED LEGAL DESCRIPTION OF WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

together with the debt thereby secured, is fully paid, satisfied, and discharged.

In construing this satisfaction of mortgage, where the context
so required, singular includes the plural and all grammatical changes
shall be implied to make the provisions hereof apply equally to corporation
and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument
this 12th day of January, 1990; if the undersigned is a corporation
it has caused its name to be signed.

Jan 12, 1990CLARENCE F. GANSBERG

ARIZONA
STATE OF ~~OREGON~~
County of Klamath

} ss.

12th January, 1990.

Personally appeared the above named _____

CLARENCE F. GANSBERG

and acknowledged the foregoing to be

his voluntary act and deed.

BEFORE ME:

Gordon Williams
Notary Public for ~~OREGON~~ Arizona

My Commission Expires: 9/11/93

Upon recording return to:

S & M TYRHOLM INVESTMENTS, a Partnership
6225 S. 6th Street
Klamath Falls, OR 97603

(this section reserved for recording)

MTC NO: 22725-L

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the SE1/4 NW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin on the intersection of the East line of Patterson Street and the North line of the NE1/4 SW1/4 of said Section 1, said point being North 87 degrees 55' 21" East 30.02 feet from the 5/8 inch iron pin marking the Northwest corner of the NE1/4 SW1/4 of said Section 1, thence North 87 degrees 55' 21" East along the North line of the NE1/4 SW1/4 of said Section 1, 210.28 feet to a 5/8 inch iron pin; thence North 00 degrees 06' 12" East 24.78 feet to a 5/8 inch iron pin on the South line of Simmers Avenue; thence South 89 degrees 09' 53" West along the South line of Simmers Avenue 210.13 feet to a 5/8 inch iron pin on the East line of Patterson Street; thence South 00 degrees 10' 00" West along the East line of Patterson Street, 29.34 feet to the point of beginning.

ALSO

A tract of land situated in the NE1/4 SW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being a portion of that land described in Deed Volume 160, at page 149, Deed Volume 248 at page 193 and Deed Volume 358 at page 159, Klamath County Deed Records, being more particularly described as follows:

Beginning at a 5/8 inch iron pin on the intersection of the East line of Patterson Street and the North line of the NE1/4 SW1/4 of said Section 1, said point being North 87 degrees 55' 21" East 30.02 feet from the 5/8 inch iron pin marking the Northwest corner of the NE1/4 SW1/4 of said Section 1; thence North 87 degrees 55' 21" East along the North line of the NE1/4 SW1/4 of said Section 1, 210.28 feet to a 5/8 inch iron pin; thence South 00 degrees 06' 12" West 240.53 feet to a 5/8 inch iron pin; thence continuing South 00 degrees 06' 12" West to the Northerly right of way line of the State Highway as described in Deed Volume 358, at page 159; thence Northwesterly along said right of way line to a 5/8 inch iron pin on the East line of Patterson Street (the long chord between the last two described monuments bears North 62 degrees 59' 02" West 232.92 feet); thence North 01 degrees 00' 40" West along the East line of Patterson Street 127.13 feet to the point of beginning.

Tax Account No: 3909 001CA 00600

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 14th day of Jan. A.D., 19 93 at 3:26 o'clock P M., and duly recorded in Vol. M93 of Mortgages on Page 1127.

FEE \$15.00

Evelyn Biehn County Clerk

By Richard M. Mendenhall