

AFTER RECORDING RETURN TO:
JAMES D. GRAHAM
ROBERTA M. GRAHAM
P.O. BOX 553
NORTH PLAINS, OR 97133

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

TERRY A. SMITH AND GERALDINE M. SMITH, hereinafter called
GRANTOR(S), convey(s) to JAMES D. GRAHAM AND ROBERTA M. GRAHAM,
HUSBAND AND WIFE hereinafter called GRANTEE(S), all that real
property situated in the County of KLAMATH, State of Oregon,
described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO
AND MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN....

100%
RML
"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and those apparent upon the land,

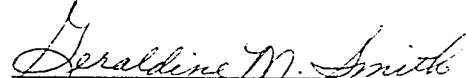
and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$16,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 4th day of January, 1993.


TERRY A. SMITH


GERALDINE M. SMITH

STATE OF OREGON, County of KLAMATH)ss.

January 7, 1993

Personally appeared the above named TERRY A. SMITH AND GERALDINE
M. SMITH and acknowledged the foregoing instrument to be their
voluntary act and deed.

Before me: 

Notary Public for OREGON

My Commission Expires: 9/28/94

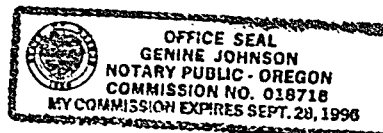


EXHIBIT "A"

1379

A portion of Lots 4 and 5, Block 2, FAIRVIEW NO. 2 ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, (Also being known as Fairview Addition No. 2) in the County of Klamath, State of Oregon, more particularly described as follows:

Commencing at the Northeasterly corner of Lookout and Delta Streets in the City of Klamath Falls, which is the Southwesterly corner of Lot 4, Block 2, FAIRVIEW NO. 2 ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, and which is the point of beginning; thence running Easterly along the Southerly line of said Lot 4 and parallel to Delta Street a distance of 60 feet; thence at right angles running in a Northerly direction and parallel with Lookout Street crossing Lot 4 and a portion of Lot 5 a distance of 80 feet; thence at right angles running in a Westerly direction and parallel with the Northerly line of Lot 5 and parallel to Delta Street a distance of 60 feet to the intersection of said line with Delta Street which is the Westerly boundary of said Lot 5; thence at right angles and running in a Southerly direction parallel with Lookout Street and along the Westerly boundary of Lots 5 and 4 aforesaid a distance of 80 feet to the point of beginning.

CODE 1 MAP 3809-29CA TL 1000

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 19th day
of Jan. A.D. 19 93 at 3:34 o'clock P.M., and duly recorded in Vol. M93
of Deeds on Page 1378.

FEE \$35.00

Evelyn Biehn - County Clerk

By Dorothy Mullendore