56596

K-44444

DECLARATION OF FORFEITURE
)
) ss.

County of Klamath

STATE OF OREGON

I, JAMES R. UERLINGS, being first duly sworn depose and say that I am the attorney for Bank of California, as Trustee, under a Contract between said party as vendor, and Takao Shimamura, as Purchaser. Said Contract was recorded 12-3-82, in Volume M82, page 16920, Deed Records, Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

Lots 5 & 6 in Block 16, Mt. Scott Meadows Subdivision, Tract 1027, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with all improvements on said real property presently existing or which may be hereafter added to said property.

A NOTICE OF DEFAULT AND FORFEITURE OF CONTRACT was mailed by first class mail and certified mail, return receipt requested to Purchaser on October 1, 1992. Copies of said NOTICE AND PROOF OF MAILING of said NOTICE are attached hereto.

The defaults of the Purchaser under the terms of the contract were not cured within the time period provided in ORS 93.915 and the contract has been forfeited.

JAMES R. UERLINGS #76030

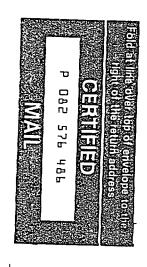
SUBSCRIBED AND SWORN to before me this 15th day of January, 1993.

NOTARY PUBLIC FOR OREGON
My Commission Expires: 4

AFTER RECORDING RETURN TO: James R. Uerlings 110 North Sixth Street Klamath Falls, Oregon 97601

Seller under the Contract described below declares Purchaser is in default for the reasons set forth herein under ORS 93.905 through 93.945.
1. DESCRIPTION OF CONTRACT:  (A) PURCHASER: Takao Shimamura  (B) SELLER: THE BANK OF CALIFORNIA, N.A., as Trustee  (C) CONTRACT RECORDED: 12-3-82, vol.M82, Page 16920, Deed of records of Klamath County, dated 7-17-81  (C) AND TERMS OF CONTRACT: \$12,000.00. \$4,000.00 down, balance of \$8,000.00 at \$101.35 per month starting 9-15-81 until paid
(E) PROPERTY COVERED BY CONTRACT: Lots 5 & 6 in Block 16, Mt. Scott Meadows Subdivision, Tract 1027, according to the Office of the County Clerk of Klamath County, Oregon.  thereof on file in the office of the County Clerk of Klamath County, Oregon.  Together with all improvements on said real property presently existing or which may be hereafter added to said real property.
2. NATURE AND AMOUNT OF DEFAULT: Failure to pay: (A) 75 regular monthly payments at \$101.35 per month for a total past due of \$7.601.25, plus (B) Real property taxes advanced by seller in the sum of \$1,874.02 (C) plus interest to date of payment.
3. SUM OWING ON OBLIGATION: Principal balance of \$5,778.70 with interest at 9% percent per annum from 5-9-85, plus taxes, attorney fees, and foreclosure costs.
4. DATE AFTER WHICH CONTRACT FORFEITED IF DEFAULT NOT CURED: 1-13-93 Unless the default is cured as set forth in paragraph 5 of this Notice, after 1-13-93 the Purchaser and all persons claiming through the Purchaser shall have no further rights in the contract on the property and no person shall have any right to redeem the property; and all sums previously paid under the contract by or on behalf of the Purchaser shall belong to and be retained by the Seller or other person to whom paid.
5. CURE OF DEFAULT TO AVOID FORFEITURE: Notice is given that forfeiture may be avoided under the Contract by curing the default(s) by payment of the entire amount due, other Notice is given that forfeiture may be avoided under the Contract by curing the default occurred, and tendering performance of other obligations in than such portion of principal as would not then be due had no default occurred, and tendering performance of other obligations in default, together with costs and expenses actually incurred in enforcing the contract on or before 1-13-93. AMOUNT TO CURE: \$10,105.27, plus interest until paid.
6. NAME AND ADDRESS OF SELLER'S ATTORNEY: James R. Uerlings, BOIVIN, JONES, UERLINGS & DIIACONI, Attorneys 110 N. Sixth Street Klamath Falls, OR 97601 (503)884-8101
A copy of this Notice, together with an Affidavit of Mailing shall be recorded.
JAHES R. UERLINGS OSB #76030 Attorney for Seller
STATE OF OREGON ) ss.
County of Klamath )
County of Klamath )  On this 15+ day of 1992, personally appeared before me the above named JAMES R. UERLINGS and acknowledged the above to be his voluntary act and deed.
NOTARY FUBLIC/FOR OREGON My Commission Expires: 9-10-93
PROOF OF MAILING NOTICE OF DEFAULT AND FORFEITURE OF CONTRACT
STATE OF OREGON ) :ss
CCUNTY OF KLAMATH)  I James R. Uerlings, being first duly sworn, depose and say: That I am the attorney for The Bank of California, N.A.,  I James R. Uerlings, being first duly sworn, depose and say: That I am the attorney for The Bank of California, N.A., as Trustee, and Takao Shimamura, as buyer. The Contract
Settler Under a Contract between 32 Page 16920, Deed Records, Klamath County, Oregon, covering the following described rear property
In Klamath County, Oregon: Lots 5 & 6 in Block 16, Ht. Scott Headows Subdivision, Tract 1027, according to the official plat thereof on Title in the
office of the County Clerk of Klassath County, Oregon. Together with all improvements on said real property presently existing or which may be hereafter added to said real property. Together with all improvements on said real property presently existing or which may be hereafter added to said real property. Together with all improvements on said real property presently existing the transfer and to the address indicated which was the last known NOTICE OF DEFAULT AND FORFEITURE to the persons listed below, on the date and to the address indicated which was the last known address to the Seller, by placing said NOTICE in a sealed envelope with postage fully paid thereon, and depositing the same in the United States Hail.
Takao Shimamura 3-5-2 Kakinokizaka, Meguro-Ku Tokyo, Japan 104
Dated this 1/4-day of, 1992.
SUBSCRIBED and SWORN to before me this 11 day of

POIVIN, JONES, UERLINGS & VITACONI
ANTORNEYS AT LAW
110 N. SIXTH STREET
FLAMMUN FAILS, OREGON 97601-6028



All Entries MUST be in Ball Point or Typed

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Takao Shimamura 3-5-2 Kakinokizaka, Meguro-Ku Tokyo, Japan 104



STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of Klamath County Title Co the 20th day of Jan. A.D., 19 93 at 10:01 o'clock A.M., and duly recorded in Vol. M93

of Deeds on Page 1424

Evelyn Biehn County Clerk

By County Clerk