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AFTER RECORDING RETURN TO:  
LOGS National Recording Services  
4201 Lake Cook Road  
Northbrook, IL 60062

PFB Loan No.: 107050-HUGHES, STEPHEN R.  
Payoff Date: November 12, 1992

## SUBSTITUTION OF TRUSTEE

## DEED OF TRUST REFERENCE:

Dated: February 22, 1977  
Recorded: February 25, 1977  
Instrument No.: 25989  
Book No.: M77, Page No.: 3402  
Trustor: STEPHEN R. HUGHES AND KATHY J. HUGHES (HUSBAND AND WIFE)  
Trustee: D.L. HOOTS  
Beneficiary: SECURITY SAVINGS AND LOAN ASSOCIATION  
State: OREGON / County: KLAMATH  
Legal Description:

LOT 659 IN BLOCK 116, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, KLAMATH COUNTY, OREGON.

WHEREAS, FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, is the owner and holder of the note or notes or other security agreements secured by the deed of trust hereinabove described.

AND WHEREAS, the undersigned, being the present beneficiary under said deed of trust, acknowledges that all sums and obligations secured by said deed of trust have been fully paid or satisfied.

AND WHEREAS, the undersigned desires to substitute a new trustee under said deed of trust in the place or stead of D.L. HOOTS.

NOW THEREFORE, the undersigned hereby substitutes, KELLY D. SUTHERLAND of SHAPIRO & KREISMAN, whose address is: 522 S.W. 5th Avenue, Portland, OR 97204, as trustee under said deed of trust and further instructs said trustee to reconvey the estate now held under said deed of trust to the person or persons legally entitled thereto.

DATED December 23, 1992.

FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT

BY: Rodney V. Powers  
Rodney V. Powers, Title Supervisor

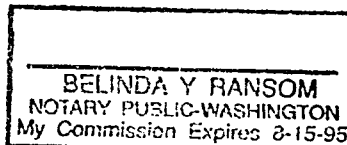
STATE OF WASHINGTON, COUNTY OF PIERCE, ss.

On December 23, 1992, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Rodney V. Powers, Title Supervisor of PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK and known to me to be the person who executed the within instrument on behalf of FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

Witness my hand and seal hereto affixed the day and year first above written.

Belinda Y. Ransom  
Notary Public

OREGON (6/92) Substitution & Reconveyance  
Pacific First Bank(FHL)/Prepped By: CM



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 21st day  
of Jan. A.D., 19 93 at 10:08 o'clock A.M., and duly recorded in Vol. M93  
of Mortgages on Page 1538.

FEE \$10.00

Evelyn Biehn County Clerk

By Rodney V. Powers