

92 JAN 25 AM 11 44

STATE OF OREGON,  
County of Klamath ss.

Vol. m93 Page 1755

56749

Filed for record at request of:

When recorded mail to:  
Central Pacific Mortgage  
P.O. Box 1240  
Fair Oaks, CA 95628-1240  
Attn: Payoff Department

on this 25th day of Jan. A.D., 19 93  
at 11:44 o'clock A.M. and duly recorded  
in Vol. M93 of Mortgages Page 1755  
Evelyn Biehn County Clerk  
By [Signature]

Loan No. 303917-0  
PF148 012 PY4

Fee, \$15.00

Deputy.

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

WHEREAS, U.S. Bank of Washington, National Association,  
is the original Trustee of record under that certain Deed of Trust  
executed on July 26, 1989  
by: Albert L. Preston and Patricia V. Preston

as Trustor(s), recorded on July 27, 1989, As Instrument No. 3117,  
in Book M89, Page 13756  
of Official Records in the Office of the County Recorder of Klamath  
County Oregon.

AND WHEREAS, the undersigned CENTRAL PACIFIC MORTGAGE COMPANY,  
a California Corporation is the present holder of the beneficial interest  
under said Deed of Trust, and hereby appoints MADISON DIVIDENDS INC. a  
California Corporation as Trustee in place and stead of  
U.S. Bank of Washington, National Association,  
under said Deed of Trust.

AND WHEREAS, the indebtedness secured by said Deed of Trust has been  
fully paid and satisfied. NOW THEREFORE, the undersigned MADISON  
DIVIDENDS INC., a California Corporation as substituted Trustee under  
said Deed of Trust does hereby reconvey to the parties entitled thereto  
all right, title and interest which was heretofore acquired under said  
Deed of Trust.

Dated January 05, 1993.  
Beneficiary CENTRAL PACIFIC MORTGAGE COMPANY  
by:

[Signature]  
D.R. Niven  
Vice President

[Signature]  
Linda S. Wamack  
Assistant Vice President

State of California  
County of Sacramento

On January 05, 1993, before me, the undersigned, a Notary Public in  
and for said County and State, personally appeared D.R. Niven and  
Linda S. Wamack, personally known to me to be the person(s), who  
executed the within instrument as Vice President and Assistant Vice  
President on behalf of this Corporation therein named, and acknowledged  
to me that the Corporation executed it.

WITNESS my hand  
and official seal.

[Signature]



Substituted Trustee MADISON DIVIDENDS, INC.  
by:

[Signature]  
D.R. Niven  
Vice President

[Signature]  
Linda S. Wamack  
Assistant Vice President

State of California  
County of Sacramento

On January 05, 1993, before me, the undersigned, a Notary Public in  
and for said County and State, personally appeared D.R. Niven and  
Linda S. Wamack, personally known to me to be the person(s) who  
executed the within instrument as Vice President and Assistant Vice  
President on behalf of this Corporation therein named, and acknowledged  
to me that the Corporation executed it.

WITNESS my hand  
and official seal.

[Signature]

