



2. **Prior agreement.** Eric and Jenine each are hereby bound by all the terms of the partnership agreement dated January 21, 1977, as if each of them had originally been a party to the agreement.

3. **Prepayment.** If Buyers elect to prepay the indebtedness evidenced by this obligation, Buyers shall pay Seller the amount equivalent to the monthly installment multiplied by the number of installments remaining to the end of term including both principal and interest.

In witness whereof the parties have signed this Agreement.

Thomas M. Venable  
Thomas M. Venable

Eric B. Newell  
Eric B. Newell

Jenine M. Newell  
Jenine M. Newell

Approved:

Charles W. Biaggi  
Charles W. Biaggi

Peggy J. Biaggi  
Peggy J. Biaggi

The purchase price includes the purchase of Thomas M. Venable's twenty-five (25%) percent interest in Swan Lake Hay Movers by Eric B. Newell (12 1/2%) interest and Jenine M. Newell (12 1/2%) interest.

STATE OF OREGON  
COUNTY OF KLAMATH



SUBSCRIBED AND SWORN TO ME ON 11/17/93 BY Thomas M. Venable, Charles W. Biaggi, Peggy J. Biaggi, Eric B. Newell

David A. Huc  
NOTARY PUBLIC  
My Commission Expires 11/27/94

Page 2 of 2 Pages PURCHASE AND SALE OF PARTNERSHIP INTEREST  
VENABLE/NEWELL

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 26th day  
of Jan. A.D., 19 93 at 11:24 o'clock A M., and duly recorded in Vol. M93  
of Partnerships on Page 1859.

FEE \$10.00

Evelyn Biehn County Clerk  
By Pauline M. Munday