MEMORANDUM OF OPTION

This document is notice to the world that a lease and option has been entered into regarding the following:

DESCRIPTION OF

REAL PROPERTY: West half of section 32, Township 40, Range 9 East of the Willamette Meridian, all in Klamath County, Oregon, together with certain personal property located thereon.

OWNERS, Lessors and optioners: Abraham L. Boehm and Florence L. Boehm.

LESSEES, and optionees: Luther J. Horsley and Candace O. Horsley, husband and wife.

TERM OF LEASE AND OPTION: Time to exercise expires December 31, 1997.

UNRECORDED AGREEMENT: Dated January 13, 1993.

Owners:

| County of Klamath | State |

RICHARD FAIRCLO ATTORNEY AT LAW 280 MAIN STREET KLAMATH FALLS. OREGON 97601

STATE OF OREGON: COUNTY OF K	LAMATH: ss.			
Filed for record at request of	Richard Fairclo	the	28th	da
	93 at 9:20 o'clock A.M., and di	uly recorded in Vol.	<u> M93</u>	
of	on Page2	<u>020</u> .		
	Evelyn Biehn .	County Clerk		
ppp \$10 00	By Weekers	Muchensi	<u> </u>	