MTC COIL # 26818

56896

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EXTENSION OF MORTGAGE OR TRUST DEED

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PATRICK L. & CATHY L. MOORE

TO

PAUL B. EVANS

After recording return to Mountain Title Company of Klamath County

THIS AGREEMENT, Made and entered into this 1544 day of January, 1993, by and between Patrick L. & Cathy L. Moore, hereinafter called the first party, and Paul b. Evans, hereinafter called the second party; WITNESSETH:

RECITALS: On or about January 9, 1992, Paul B. Evans (hereinafter called mortgagor) made, executed and delivered to Patrick L. & Cathy L. Moore a promissory note in the sum of \$7,337.26, together with the mortgagor's mortgage or trust deed (hereinafter called the security agreement) securing said note; said security agreement was recorded in the mortgage records of Klamath County, Oregon on January 14, 1992, in volume M92 at page 736. Reference to said recorded document hereby is made for a better description of said note, the terms thereof, the time or times within which said note was to be paid and a description of the real property securing said note.

The first party herein currently is the owner and holder of said note and security agreement; the second party herein is the mortgagor and the current owner of the real property described in said security agreement. The principal balance of said note now unpaid is \$4,779.91; interest is paid to January 15, 1993.

The second party has requested an extension of the time or times for the payment of the debt evidenced by said note and secured by said security agreement and the first party is willing to grant the extension hereinafter set forth.

NOW THEREFORE, for value received, the receipt of which hereby is acknowledged by the first party, the first party hereby extends the time or times for the payment of the current unpaid balance of said note as follows:

The full amount of this note, both principal and interest, shall become due and payable in full on or before June 15, 1993.

The sums now unpaid on said note and the declining balances thereof shall bear interest hereafter at the rate of six (6%) percent per annum. In no way does this instrument change the terms of said note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change of the interest

rate, if any, and the extension herein granted.

The second party hereby agrees to pay the current unpaid balance of said note promptly at the time or times, together with the interest, above set forth.

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PATRICK L. MOORE
PATRICK II. MOOLE
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