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(3)

ASSIGNMENT

Vol. m93 Page 2294

STATE OF Oregon
COUNTY OF Klamath

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KNOW ALL MEN BY THESE PRESENTS:

The undersigned, the present legal and equitable owner and holder of that one certain Promissory Note in the original principal sum of Seventy Thousand Eight Hundred Seventy Five and 00/100 DOLLARS (\$ 70,875.00), dated November 12, 1991, executed by John A. Babb and Janice K. Babb

payable to the order of First Home Mortgage, Inc., said Note being secured by the Vendor's Lien retained in Deed of even date therewith, and additionally secured by a Security Instrument of even date therewith, recorded under Clerk's File number Vol m91 PG 24787 Klamath County, Oregon, against the following described real property, to-wit:

Lot 5, Block 31, Fifth Addition to Klamath River Acres, in the County of Klamath, State of Oregon.

for good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto Chemical Bank c/o Chemical Mortgage Company, 200 Old Wilson Bridge Road, Worthington, Ohio, 43085 the above-described Note, together with all liens and any superior title held by the undersigned securing the payment thereof.

EXECUTED this 2nd day of December, 19 91.

First Home Mortgage, Inc.

By: Bonnie L. Chambers
Bonnie L. Chambers
Its Vice President

STATE OF TEXAS, COUNTY OF HARRIS, ss:

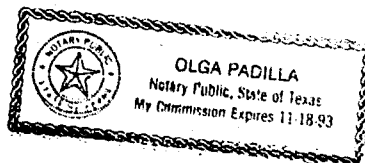
BEFORE ME, the undersigned authority, on this day personally appeared Bonnie L. Chambers, Vice President of First Home Mortgage, Inc., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed as the act and deed of said Corporation and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 2nd day of December, 19 91.

[Signature]
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

PLEASE RETURN TO AND PREPARED BY:

SHIPPING DEPARTMENT
FIRST HOME MORTGAGE, INC.
1535 WEST LOOP SOUTH, SUITE 400
HOUSTON, TEXAS 77027



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____ Feb. _____ A.D., 19 93 at 11:49 o'clock AM., and duly recorded in Vol. M93 day _____
of _____ Mortgages _____ on Page 2294.

FEE \$10.00

Evelyn Biehn
By [Signature] County Clerk