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KLAMATH COUNTY TITLE COMPANY

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K-44666
STATUTORY WARRANTY DEED
 (Individual or Corporation)

D & F INVESTMENT CO.

conveys and warrants to

KENNETH CLINTON HEISER

the following described real property in the County of KLAMATH and State of Oregon.

A TRACT OF LAND SITUATED IN THE NE $\frac{1}{4}$ SW $\frac{1}{4}$ OF SECTION 2, TOWNSHIP 41 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SE $\frac{1}{4}$ OF SAID SECTION 2, TOWNSHIP 41 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, THENCE NORTH 64°17' WEST 3461.4 FEET TO A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF THE KLAMATH FALLS-MERRILL HIGHWAY AND THE TRUE POINT OF BEGINNING; THENCE NORTH 36°41'35" WEST ALONG SAID WESTERLY RIGHT-OF-WAY LINE 440.05 FEET TO A POINT; THENCE WEST 472.80 FEET TO A POINT; THENCE SOUTH 6°21'45" WEST 355.00 FEET TO A POINT; THENCE EAST 775 FEET TO THE POINT OF BEGINNING.

THIS DEED IS BEING RE-RECORDED TO CORRECT GRANTEE

This property is free of liens and encumbrances, EXCEPT:

SUBJECT TO:

RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAY, AND EASEMENTS OF RECORD AND THOSE APPARENT UPON THE LAND, CONTRACTS AND/OR LIENS FOR IRRIGATION AND/OR DRAINAGE.

The true consideration for this conveyance is \$ 10,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

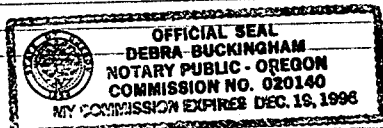
DATED this 14TH day of JANUARY 19 93 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

D & F INVESTMENT CO.

BY:

Donald C. Boyd

STATE OF OREGON, County of _____ ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____



Notary Public for Oregon
 My commission expires:

After recording return to:

Kenneth Clinton Heiser
 P.O. Box 1129
 Red Bluff, California 96080
 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Kenneth Clinton Heiser
 P.O. Box 1129
 Red Bluff, California 96080

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath ss.

The foregoing instrument was acknowledged before me
 this 14th day of January 19 93

by Donald A. Boyd, President and

by D & F Investment Co.

a corporation, on behalf of the corporation.

Notary Public for Oregon
 My commission expires: 12-19-96

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Klamath County Title Co.

on this 21st day of Jan. A.D. 19 93
 at 11:00 o'clock A.M. and duly recorded
 in Vol. M93 of Deeds Page 1557.

Evelyn Biehn, County Clerk

By Debra Buckingham

Deputy.

Fee, \$30.00

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title co the 1st day
of Feb. A.D., 19 93 at 2:57 o'clock P M., and duly recorded in Vol. M93,
of Deeds on Page 2298.

Evelyn Biehn County Clerk

FEE \$10.00

By

Orville M. Henderson