

Reference is made to that certain trust deed in which CHARLES L. STEVENSON AND CLOVIS VERA STEVENSON was grantor, MOUNTAIN TITLE CO. FIRST NATIONAL BANK OF OREGON recorded MAY 23 1977, in book/reel/volume No. M77 was beneficiary, said trust deed was recorded on file/instrument/microfilm/reception No. 29931 (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: *VERA STEVENSON

THE SOUTH 23 FEET OF LOT 5 AND THE NORTH 52 FEET OF LOT 6 IN BLOCK 1, FIRST ADDITION TO TONATEE HOMES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 25 1992, in said mortgage records, in book/reel/volume No. M 92 at page 22269 or as fee/file/instrument/microfilm/reception No. (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated. NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: JANUARY 8 1993. (If executed by a corporation, affix corporate seal) (If the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON, County of MULTNOMAH } ss. This instrument was acknowledged before me on JANUARY 8 1993 by George C. Reinmiller

NOTARY PUBLIC FOR OREGON My commission expires 7-27-93 (SEAL) STATE OF OREGON, County of Klamath } ss. This instrument was acknowledged before me on 1993, by George C. Reinmiller as of Notary Public for Oregon My commission expires: (SEAL)

RESCISSION OF NOTICE OF DEFAULT RE: Trust Deed from CHARLES L. STEVENSON CLOVIS VERA STEVENSON to MOUNTAIN TITLE CO. Grantor George C. Reinmiller Trustee AFTER RECORDING RETURN TO George C. Reinmiller 521 S.W. Clay Portland, OR 97201 #7014 Fee \$10.00 (DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.) STATE OF OREGON, County of Klamath } ss. I certify that the within instrument was received for record on FEB 4th 1993, at 1:17 o'clock A.M., and recorded in book/reel/volume No. M93 on page 2573 or as fee/file/instrument/microfilm/reception No. 57198, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk NAME TITLE Deputy