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			प्रकार विकेश विकास अस्य एक सामान	tab yabadi bij		a) 101°	mikami akal di baciji i		1000
This	Trust	Deed,	made this EDWARD BERNETT	4711	day	of	FEB.	19 94 , Grantor(s).	between
PU	JRE PRO	JECT	as Trustee, and	KLAMATH C	YINUC		as ber	eficiary,	

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

Lot 11, Block 2, KELENE GARDENS, in the County of Klamath State of Oregon.

Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with the said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of (\$ 2,895.00). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until 7/19/4. After 7/19/4 this note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied 7-1-99

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

It is mutually agreed that:

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor,

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whosoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

EDWARD BERNETT FEBRUARY 4,1993
FEBRUARY 4 1993
D J. HOPERICH PUBLIC-OREGON SION NO. 011490 Notary Public for Oregon
N EXPIRES DEC. 5, 1995
Trustee
indebtedness secured by the foregoing trust dood. All access at
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and to reconvey, without warranty, to the parties designated by the terms ne. Mail reconveyance and documents to
DATED:
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Beneficiary
; to cancel, both must be delivered to trustee before reconveyance shall be made.
ATE OF OREGON
County ofKlamath)
certify that the within instrument was received for record was received
or record on the 5th day of Feb. 19, 93 at 2:25
clock P.M., and recorded in book/reel/Volume No. M93
n page or as fee/file/instrument/microfilm/reception
o. <u>57286</u> .
ecord of Mortgages of said County Witness my hand and seal of County affixed.
Witness my hand and seal of County affixed.
ecord of Mortgages of said County Witness my hand and seal of County affixed. Evelyn Biehn, County Clerk ame Title