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K-44909

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COVER SHEET FOR RECORDED INSTRUMENT *

The instrument attached hereto is hereby presented for recording, and a summary of its terms is as follows:

1. The name(s) of the transaction(s) embodied therein is/are: _____

Decree of Final Distribution

2. The party or parties involved, as described in ORS 205.125(1)(a) and (b) and 205.160, is/are: _____

Louis Gervais, deceased

Georgia Evelyn Gervais

United States National Bank of Oregon, Trustee

3. The name and address of the person to whom the instrument will be delivered, as provided in ORS 205.180, are: _____

US Bank - Trust

Attention: Diane Martin

P.O. Box 10308

Eugene, OR 97440

4. If the attached instrument conveys or contracts to convey fee title to any real estate or is a memorandum of such instrument(s), the true and actual consideration paid for such transfer, as required by ORS 93.030, is: _____

0

5. Until a change is requested, all tax statements shall be sent to the following (give name and address): _____

US Bank - Trust

P.O. Box 10308

Eugene, OR 97440

6. If the attached instrument is to be recorded in the county clerk lien record, the information described in ORS 205.125(1)(c) and (e) follows: _____

* ORS 205 requires this information to be set forth on the first page of any instrument presented to a county clerk for recording. This cover sheet should be completed and attached to an instrument only when the instrument does not contain the required information on its first page. Cover sheet errors do not affect the transaction(s) contained in the instrument. This cover sheet need not be separately signed or acknowledged.

CLACKAMAS COUNTY
IN THE CIRCUIT COURT OF THE STATE OF OREGON
FOR THE COUNTY OF CLACKAMAS

In Probate

In the Matter of the Estate

of

LOUIS GARVAIS, Deceased.

No. 16336

DECREE OF FINAL
DISTRIBUTION

Georgia Evelyn Garvais, personal representative of the above estate, having filed herein her Final Account and Petition for Decree of Distribution, and the court having considered the allegations contained in the Final Account, finds as follows:

1. More than six months have elapsed since the date of first publication of Notice to Creditors. All claims against the estate and all debts of the decedent which have been presented to the personal representative or of which the personal representative has knowledge have been paid. The administration of the estate, as far as it relates to the presentation and allowance of claims, has been completed.

2. The inheritance tax due the State of Oregon has been paid and the Inheritance Tax Receipt of the Department of Revenue, Inheritance and Gift Tax Division, has been filed herein.

3. The United States Estate Tax Return has been filed and the estate tax due the United States on the gross estate of the decedent subject to such tax has been paid. The personal representative is in receipt of an Estate Tax

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EX 157 IN 481

1 Closing Letter stating that the federal estate tax liability
2 of the estate has been determined in the amount shown on the
3 Estate Tax Return.

4 4. All taxes imposed by the income tax laws of the
5 State of Oregon have been paid. A Certificate of Release
6 from the State of Oregon, Department of Revenue, Income Tax
7 Division, certifying to the payment of such taxes has been
8 filed herein.

9 5. All Oregon personal property taxes have been paid.

10 6. On August 23, 1976, a Notice of Time for Filing
11 Objections to Final Account and Petition for Decree of
12 Distribution was mailed to all of the persons entitled to
13 notice under ORS 116.093. Proof of the mailing of such
14 notice has been filed herein. The time for filing objections
15 has expired and no objections have been made.

16 7. This court has previously approved the First,
17 Second, Third, Fourth, Fifth, Sixth and Seventh Accountings
18 of the personal representative, which were approved by
19 orders of this court dated January 2, 1970, February 10,
20 1971, January 28, 1972, January 12, 1973, January 21, 1974,
21 January 21, 1975 and February 3, 1976.

22 8. The personal representative has waived the statutory
23 fee for her services in the probate of this estate.

24 9. A reasonable fee for the attorneys for the personal
25 representative for their services in the probate of this
26 estate is the sum of \$18,000. Pursuant to an order of this

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EX-157 JAN 485

1 court dated January 8, 1974, the personal representative has
2 paid the sum of \$10,000 to the firm of Davies, Biggs, Strayer,
3 Steel and Bolay as a partial payment of their fee as attorneys
4 for the personal representative.

5 10. As set forth in the First Accounting of the personal
6 representative, during the probate of this estate and pursuant
7 to an order of this court dated December 16, 1969, the
8 personal representative has made a partial distribution of
9 the estate to United States National Bank of Oregon, Trustee,
10 consisting of cash in the amount of \$6,000 and the following

11 7% General Obligations of Mountain Fir Lumber Co., Inc:

12	<u>Number</u>	<u>Due Date</u>	<u>Face Value</u>
13	75-100-3	1/2/75	\$10,000
	75-60-6	1/2/75	6,000
14	75-10-29	1/2/75	1,000
	76-100-3	1/2/76	10,000
15	76-60-8	1/2/76	6,000
			<u>\$33,000</u>

16
17 11. On June 30, 1976, there remained in the possession
18 of the personal representative for payment of the remaining
19 expenses of administration, including the balance of the
20 attorneys' fees as set forth above and for distribution,
21 cash in the amount of \$3,207.69 and the assets described
22 on Exhibit A hereto.

23 12. Pursuant to the provisions of Article III of the
24 decedent's will, the household furniture, furnishings, jewelry
25 and personal effects described on Exhibit A attached hereto
26 are devised and bequeathed to Georgia Evelyn Gervais.

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EXH 157 INT 486

Pursuant to the provisions of Article V of the decedent's will the residue of his estate was devised and bequeathed to his wife, Georgia Evelyn Gervais, in the share required to qualify for the maximum marital deduction, with the balance to United States National Bank of Oregon as Trustee for the benefit of the decedent's wife during her lifetime with the remainder to the decedent's children. The marital deduction bequest to the decedent's surviving spouse, Georgia Evelyn Gervais, has been fully satisfied by insurance and jointly owned property passing to the surviving spouse other than pursuant to the provisions of Article V(A) of the will. Accordingly, the remaining assets of the estate, after payment of the remaining expenses of administration, including the balance of the attorneys' fees as set forth above, are to be distributed to United States National Bank of Oregon, Trustee under Article V(B) of the decedent's will.

NOW THEREFORE, IT IS ORDERED:

1. The Final account of the personal representative, together with the First, Second, Third, Fourth, Fifth, Sixth and Seventh Accountings incorporated therein, are approved.
2. The fee of the attorneys for the personal representative in the amount of \$18,000 is approved and the personal representative is authorized and directed to pay the balance of such fee in the amount of \$8,000 to the firm of Davies, Biggs, Strayer, Stoel and Boley.
3. The personal representative is authorized and

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REC- 157 PAGE 487

directed to pay the remaining expenses of administration and to distribute the remaining assets of the estate to the devisees entitled thereto under the terms of the decedent's will as follows:

(a) To Georgia Evelyn Gervais the household furniture, furnishings, jewelry and personal effects listed on Exhibit A.

(b) To United States National Bank of Oregon, Trustee under Article V(B) of the decedent's will, the remaining assets of the estate.

DATED this 15th day of October, 1976.


Circuit Judge in Probate

C. J. McFurchie
Davies, Biggs, Strayer,
Steel and Boley
900 SW Fifth Ave., 23rd Floor
Portland, Oregon 97204
Telephone: 224-3380
Attorneys for
Personal Representative

ESTATE OF LOUIS GENVAIS, DECEASED

EXHIBIT A

Assets in Possession
of Personal RepresentativeInventory Value
or Carrying Value

Description

1. Real property described as:

Lot 9, Block 46, BUENA VISTA
ADDITION TO THE CITY OF KLANATH
FALLS, Klamath County, Oregon

\$ 752.00

2. 391 shares Mountain Fir Lumber Co.,
-
- Inc. \$100 par value preferred stock

26,783.50

3. 673 shares Mountain Fir Lumber Co.,
-
- Inc. no par common stock

148,060.00

4. Mountain Fir Lumber Co., Inc. 78
-
- General Obligations dated 1/2/69
-
- with interest payable annually from
-
- 1/1/69:

Number	Due Date	Principal Amount
77-60-8	1/2/77	\$ 6,000.00
77-100-3	1/2/77	10,000.00
78-100-3	1/2/78	10,000.00
78-60-8	1/2/78	6,000.00
79-100-3	1/2/79	10,000.00
79-60-8	1/2/79	6,000.00
80-100-3	1/2/80	10,000.00
80-60-8	1/2/80	6,000.00

64,000.00

5. Decedent's interest in Mountain Fir
-
- Timber Company, a partnership

34,946.00*

6. Household furniture, furnishings,
-
- jewelry, and personal effects

750.00

7. Certificate of Deposit, First National
-
- Bank of Oregon, in the principal amount
-
- of \$27,500, to mature July 12, 1976

27,500.00

TOTAL

\$302,791.50

*The carrying value of this asset has been reduced
from the inventory value of \$78,546.00 by distributions
from the partnership on 6/12/69, 9/10/69, 12/18/69,
4/15/70, 6/8/70 and 9/24/70 in the total amount of
\$43,600.00.

157-489

2760



Certified True Copy of The Original
Dated This 28 Day of Jan. 19 93
The Court Administrator

By: [Signature]

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co the 5th day
of Feb. A.D., 19 93 at 3:43 o'clock P. M., and duly recorded in Vol. M93
of Deeds on Page 2753.

FEE \$70.00

Evelyn Biehn County Clerk
By Pauline Mueller