

FILED FOR RECORD AT REQUEST OF  
AMERICAN EQUITIES, INC.  
404 E 15TH ST., SUITE 12  
VANCOUVER, WA 98663

WHEN RECORDED RETURN TO

Name AMERICAN EQUITIES, INC.  
Address 404 E 15TH ST., SUITE 12  
City, State, Zip VANCOUVER, WA 98663

MT 29235-KR

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to AMERICAN EQUITIES, INC., whose address is 404 E 15th Street, Suite 12, Vancouver, Washington, 98663 all beneficial interest under that certain Deed of Trust, dated MAY 13, 1987 executed by RONALD F. LONG AND/OR VIRGINIA KESTERSON, not as tenants in common, but with the right of survivorship, as Trustor, MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as Trustee, in favor of RAYMOND E. JACOB, as Beneficiary. Said Deed of Trust was recorded on JUNE 15, 1987 in Volume M87, at Page No. 10362, under Auditor's Recording No. Records of KLAMATH County, state of Oregon, describing land therein as:

See Attached Exhibit "A" as Legal Description attached hereto and made a part hereof.

Excise No.

THIS ASSIGNMENT is for the purpose of releasing any and all interest in that certain as set forth in that certain Partial Purchase of Payments Agreement dated APRIL 27, 1989 executed by RAYMOND E. JACOB, as Seller, and AMERICAN EQUITIES, INC., as Buyer.

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated July 17, 1992  
AUG 24

*Raymond E. Jacob*  
RAYMOND E. JACOB (Beneficiary)

STATE OF WASHINGTON )  
COUNTY OF Whatcom )

STATE OF WASHINGTON )  
COUNTY OF CLARK )

On this day personally appeared before me  
RAYMOND E. JACOB

On this day of , 1991,  
before me, the undersigned, a Notary Public in and  
for the State of Washington, duly commissioned and  
sworn, personally appeared \_\_\_\_\_  
and \_\_\_\_\_  
to me known to be the \_\_\_\_\_  
President and \_\_\_\_\_  
Secretary, respectively, of \_\_\_\_\_

to me known to be the individual described  
in and who executed the within foregoing  
instrument and acknowledged that HE  
signed the same as HIS free and  
voluntary act and deed, for the uses and  
purposes therein mentioned.

\_\_\_\_\_ the corporation  
that executed the foregoing instrument, and acknow-  
ledged the said instrument to be the free and vol-  
untary act and deed of said corporation, for the  
uses and purposes therein mentioned, and on oath  
stated that \_\_\_\_\_ authorized to execute the  
said instrument and that the seal affixed is the  
corporate seal of said corporation.

GIVEN under my hand and official seal  
this 17 day of July 17, 1992.  
AUG 24

Witness my hand and official seal hereto affixed  
the day and year first above written.

Notary Public in and for the State of  
WASH, residing at BLAINC  
My commission expires: JUNE 93

Notary Public in and for the State of Washington,  
residing at Vancouver  
MY COMMISSION EXPIRES: 3-1-92



Order No: 21214

EXHIBIT "A"  
LEGAL DESCRIPTION

A tract of real property in the E1/2 NE1/4 of Section 23, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the Northeast corner of above said Section 23, Township 34 South, Range 8 East of the Willamette Meridian, which corner is marked with a brass capped iron pipe; thence South 0 degrees 02' 01" West along the East boundary of said Section 23, a distance of 1300.26 feet to a 5/8" steel rod marking the point of intersection of above said boundary with the Southerly right of way boundary of the county road (Williamson River Road), said point of intersection being the true point of beginning of this description; thence along above said Southerly right of way boundary of county road, North 61 degrees 50' 23" West, 673.03 feet to a 1/2" steel rod; thence South 7 degrees 44' 01" West, 834.53 feet to a 1/2" iron pipe; thence South 89 degrees 57' 59" East, 460.36 feet to a 5/8" steel rod; thence South 0 degrees 02' 01" West, parallel with the East boundary of said Section 23, a distance of 400.00 feet, more or less, to the low watermark of Sprague River; thence South 67 degrees 57' 51" East along said low water mark, 264.24 feet, more or less, to the East boundary of aforesaid Section 23; thence along same, North 0 degrees 02' 01" East, 1008.73 feet to the true point of beginning.

Tax Account No: 3408 02300 00300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 8th day of Feb. A.D. 19 93 at 3:43 o'clock P.M., and duly recorded in Vol. M93 of Mortgages on Page 2844

FEE \$15.00

Evelyn Biehn  
By Caroline Mullender County Clerk