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FILED FOR RECORD AT REQUEST OF  
AMERICAN EQUITIES, INC.  
404 EAST 15TH STREET, STE 12  
VANCOUVER, WA 98663

WHEN RECORDED RETURN TO

Name AMERICAN EQUITIES, INC.

Address 404 EAST 15TH STREET, STE 12

City, State, Zip VANCOUVER, WA 98663

## QUIT CLAIM DEED

THE GRANTOR RONALD F. LONG AND/OR VIRGINIA KESTERSON, not as tenants in common, but with the right of survivorship

for and in consideration of the true and actual consideration paid for this transfer, stated in terms of dollars, is \$0.

conveys and quit claims to AMERICAN EQUITIES, INC., a Washington Corporation

the following described real estate, situated in the County of KLAMATH, State of OREGON

together with all after acquired title of the grantor(s) therein:

See Attached Exhibit "A" as Legal Description attached hereto and made a part hereof.

This document is given in lieu of foreclosure in order to release grantors from the security held by the Grantee under that certain Instrument dated MAY 13, 1987 and recorded JUNE 15, 1987, in Volume M87, at Page 10362.

THIS QUITCLAIM DEED is valid only upon approval by AMERICAN EQUITIES, INC. of the condition of the title. Approval by AMERICAN EQUITIES, INC. will be granted upon AMERICAN EQUITIES, INC. recording of deed after their review.

Dated this 31 day of July, 1992

Ronald F. Long  
RONALD F. LONG

STATE OF

COUNTY OF

ss.

STATE OF WASHINGTON

COUNTY OF CLARK

ss.

On this day personally appeared before me  
RONALD F. LONG

to me known to be the individual described in and who executed the within foregoing instrument and acknowledged that HE signed the same as HIS free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal  
this 31 day of July 1992

W. B. Owens  
Notary Public in and for the State of  
residing at 6/19/96  
My commission expires: 3/1/96

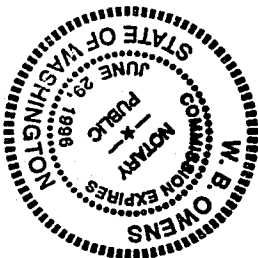
On this day of 1992,  
before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared

and  
to me known to be the  
X President and  
Secretary respectively, of

the corporation  
that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of WASHINGTON  
residing at VANCOUVER  
MY COMMISSION EXPIRES: 3/1/96



Order No: 21214

EXHIBIT "A"  
LEGAL DESCRIPTION

A tract of real property in the E1/2 NE1/4 of Section 23, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the Northeast corner of above said Section 23, Township 34 South, Range 8 East of the Willamette Meridian, which corner is marked with a brass capped iron pipe; thence South 0 degrees 02' 01" West along the East boundary of said Section 23, a distance of 1300.26 feet to a 5/8" steel rod marking the point of intersection of above said boundary with the Southerly right of way boundary of the county road (Williamson River Road), said point of intersection being the true point of beginning of this description; thence along above said Southerly right of way boundary of county road, North 61 degrees 50' 23" West, 673.03 feet to a 1/2" steel rod; thence South 7 degrees 44' 01" West, 834.53 feet to a 1/2" iron pipe; thence South 39 degrees 57' 59" East, 460.36 feet to a 5/8" steel rod; thence South 0 degrees 02' 01" West, parallel with the East boundary of said Section 23, a distance of 400.00 feet, more or less, to the low watermark of Sprague River; thence South 67 degrees 57' 51" East along said low water mark, 264.24 feet, more or less, to the East boundary of aforesaid Section 23; thence along same, North 0 degrees 02' 01" East, 1008.73 feet to the true point of beginning.

Tax Account No: 3408 02300 00300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 8th day  
of Feb. A.D., 19 93 at 3:44 o'clock P. M., and duly recorded in Vol. M93  
of Deeds on Page 2848

FEE \$35.00

Evelyn Biehn County Clerk

By Pauline Mullendorfe