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FILED FOR RECORD AT REQUEST OF
AMERICAN EQUITIES, INC.
404 EAST 15TH STREET, STE 12
VANCOUVER, WA 98663

WHEN RECORDED RETURN TO
Name AMERICAN EQUITIES, INC.

Address 404 EAST 15TH STREET, STE 12

City, State, Zip VANCOUVER, WA 98663

MTL 29235-KR

QUIT CLAIM DEED

THE GRANTOR RONALD F. LONG AND/OR VIRGINIA KESTERSON, not as tenants in common, but with the right of survivorship

for and in consideration of the true and actual consideration paid for this transfer, stated in terms of dollars, is \$0.

conveys and quit claims to AMERICAN EQUITIES, INC., a Washington Corporation

the following described real estate, situated in the County of KLAMATH, State of OREGON

together with all after acquired title of the grantor(s) therein:

See Attached Exhibit "A" as Legal Description attached hereto and made a part hereof.

This document is given in lieu of foreclosure in order to release grantors from the security held by the Grantee under that certain Instrument dated MAY 13, 1987 and recorded JUNE 15, 1987, in Volume M87, at Page 10362.

THIS QUITCLAIM DEED is valid only upon approval by AMERICAN EQUITIES, INC. of the condition of the title. Approval by AMERICAN EQUITIES, INC. will be granted upon AMERICAN EQUITIES, INC. recording of deed after their review.

Dated this 31st day of July, 1992

Virginia Kesterson
VIRGINIA KESTERSON

STATE OF California |
COUNTY OF Los Angeles | ss.

STATE OF WASHINGTON |
COUNTY OF CLARK | ss.

On this day personally appeared before me
VIRGINIA KESTERSON

On this day of 1992,
before me, the undersigned, a Notary Public in and
for the State of WASHINGTON, duly commissioned and
sworn, personally appeared

to me known to be the individual described
in and who executed the within foregoing
instrument and acknowledged that SHE
signed the same as HER free and
voluntary act and deed, for the uses and
purposes therein mentioned.

and
to me known to be the
X President and
Secretary respectively, of

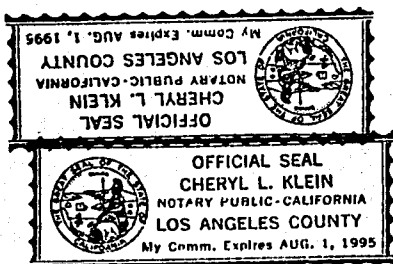
the corporation
that executed the foregoing instrument, and acknow-
ledged the said instrument to be the free and vol-
untary act and deed of said corporation, for the
uses and purposes therein mentioned, and on oath
stated that he is authorized to execute the
said instrument and that the seal affixed is the
corporate seal of said corporation.

GIVEN under my hand and official seal
this 31 day of July 1992

Witness my hand and official seal hereto affixed
the day and year first above written.

Cheryl L. Klein
Notary Public in and for the State of
California, residing at San Pedro, CA
My commission expires: 3/1/96

Notary Public in and for the State of WASHINGTON
residing at VANCOUVER
MY COMMISSION EXPIRES: 3/1/96



Order No: 21214

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of real property in the E1/2 NE1/4 of Section 23, Township 34 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the Northeast corner of above said Section 23, Township 34 South, Range 8 East of the Willamette Meridian, which corner is marked with a brass capped iron pipe; thence South 0 degrees 02' 01" West along the East boundary of said Section 23, a distance of 1300.26 feet to a 5/8" steel rod marking the point of intersection of above said boundary with the Southerly right of way boundary of the county road (Williamson River Road), said point of intersection being the true point of beginning of this description; thence along above said Southerly right of way boundary of county road, North 61 degrees 50' 23" West, 673.03 feet to a 1/2" steel rod; thence South 7 degrees 44' 01" West, 834.53 feet to a 1/2" iron pipe; thence South 89 degrees 57' 59" East, 460.36 feet to a 5/8" steel rod; thence South 0 degrees 02' 01" West, parallel with the East boundary of said Section 23, a distance of 400.00 feet, more or less, to the low watermark of Sprague River; thence South 67 degrees 57' 51" East along said low water mark, 264.24 feet, more or less, to the East boundary of aforesaid Section 23; thence along same, North 0 degrees 02' 01" East, 1008.73 feet to the true point of beginning.

Tax Account No: 3408 02300 00300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 8th day
of Feb. A.D., 19 93 at 3:44 o'clock PM., and duly recorded in Vol. M93
of Deeds on Page 2850

FEE \$35.00

Evelyn Biehn County Clerk

By Daniel M. Nickerson