WARRANTY DEED

Vol. m 9 3 Page 2884

THIS INDENTURE WITNESSETH, That HARRY R. WAGGONER and NORMA E. WAGGONER, husband and wife, herein called "grantors", in consideration of TWO HUNDRED THIRTY-FIVE THOUSAND AND NO/100 DOLLARS to them paid, have bargained and sold and by these presents do grant, bargain, sell and convey to WILLIAM R. NICHOLSON, JR. and GAYLE PAYNE NICHOLSON, husband and wife, herein called "grantees", their heirs and assigns forever, the following-described premises, situated in Klamath County, State of Oregon:

A portion of the SE4NW4, Section 2, Township 39 S., R. 9 E.W.M., described as follows: Beginning at a 3/4 inch iron pipe on the North line of said SE4NW4 which bears N. 89°24'30" E. 660.2 feet from the iron axle marking the Southwest corner of Lot 82, Pleasant Home Tracts; thence S. 0°35' E. 1020.2 feet to a concrete nail set 0.2 feet South of a pipe fence post; thence S. 89°30'55" E. 82.5 feet to a point; thence S. 0°35' E. 279.46 feet to a point on the northerly right of way line of South Sixth Street as now located and constructed; thence N. 88°59'04" E., along said right of way line, 20.0 feet to a point; thence N. 0°35' W. 330.93 feet to a ½ inch iron pin; thence S. 88°35' E. 74.51 feet to a ½ inch iron pin; thence N. 0°35' W. 449.3 feet. more or less to a point which is 97.7 feet North of the feet, more or less, to a point which is 97.7 feet North of the South line of Lot 6, Pleasant Home Tracts; thence S. 89°25' W. 12.0 feet to a point on the West line of said Lot 6, Pleasant Home Tracts; thence N. 0°35' W. 519.83 feet, more or less, to the North line of said SE½NW¼; thence S. 89°24'30" W., along said North line, 165.0 feet, more or less, to the point of beginning.

COCATHER WITH an easement 10 feet in width for road purposes as shown by instrument dated December 1, 1976, recorded December 17, 1976, in Deed Volume M-76, Page 20164, records of Klamath County, Oregon.

SUBTRACT TO: (1) 1977-78 real property taxes which are now a lies by hot yet due and pay the M.T. Liens and assessments of klamath couprages pay the M.T. Liens and assessments of klamath is regulation to the with a section between a pay water and irrigation rights in opinetic the with. (2) Mapaid charges or assessments of Enterprise Property M.T. Mapaid charges or assessments and assessments M.T. Mapaid Charges or assessments of Enterprise Property M.T. Mapaid Charges or assessments of M of beginning. (5) Reservations and restrictions in deed from C. W. Miller, et ux, to Bell Wood, recorded in Deed Volume 90, Page 202, records of Klamath County, Oregon. (6) Access restrictions and easement for slope purposes, including the terms and provisions thereof, contained in deed from Lois D. Abbey to the State of Oregon, by and through its State Highway Commission, recorded February 18, 1964, in Deed Volume 31, Page 181, records of Klamath County, Oregon. (7) Easement given to Wayne N. Horton in deed from Harry R. Waggoner, recorded January 21, 1977, in Deed Volume M. 77, Page 1815 in Deed Volume M-77, Page 1215, records of Klamath County, Oregon,

together with all tenements, hereditaments and appurtenances hereunto belonging or appertaining, and all estate, right, title and interest in and to the same.

TO HAVE AND TO HOLD said premises unto grantees, their heirs and assigns forever. Said grantors do covenant to and with said grantees, their heirs and assigns, that they are the owners of said premises, being lawfully seized in fee simple thereof; that said premises are free from all encumbrances, except as stated above; and that they and their heirs and representatives will warrant and defend the same from all lawful claims whatsoever.

The true and actual consideration for this transfer is \$235,000.00. IN WITNESS WHEREOF, We have hereunto set our hands this day of September, 1977.

STATE OF OREGON

County of KLAMATH

September 15-2. 1977

Personally appeared the above-named HARRY R. WAGGONER and NORMA E. WAGGONER, husband and wife, known to me to be the identical persons described as grantors in the within Deed, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

PUBLIC FOR OREGON

commission expires

STATE OF OREGON: COUNTY OF KLAMATH:

Filed for record at request of the _ Feb. . A.D., 19 <u>93</u> at 3:57 P.M., and duly recorded in Vol. _ o'clock _ on Page ___ 2884 Evelyn Biehn - County Clerk FEE \$35.00

By Qoule a Mullenda

SEND TAX STATEMENTS TO:

WILLIAM R. NICHOLSON, JR. and