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STATE OF OREGON

Uniform Commercial Code - Financing Statement - Real Property -
Form UCC-1A

2-9-93

THIS FORM FOR COUNTY FILING USE ONLY

Vol. M93/2931

County Filing Officer Use Only

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

The Prineville Sawmill
Company, Inc.

1B. Debtor Mailing Address(es):

P. O. Box 206
Prineville, Oregon 97754

2A. Secured Party Name(s):

The Hongkong and Shanghai
Banking Corporation Limited2B. Address of Secured Party from
which security information is obtainable:P. O. Box 40208
Portland, Oregon 97240

4A. Assignee of Secured Party (if any):

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property:
(Check if applicable:)

☒ The goods and chattels of the debtor or the debtor's interest in the goods and chattels of another person.

☒ The debtor's interest in real estate.

(Describe real estate)

More particularly described in Exhibit "A" attached hereto.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

Check box if products of collateral are also covered ☒

Number of additional sheets attached: 1

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of Debtor required in most cases

Signature(s) of Secured Party in cases covered by ORS 79.4020.

By The Prineville Sawmill Company, Inc.

Required Signature(s)

PLEASE TYPE THIS FORM.

INSTRUCTIONS

- If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
- This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.
- After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
- The RECORDING FEE must accompany the document. The fee is \$5 per page.
- Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording party contact name: _____

Recording party telephone number: 242-1199

Return to: (name and address)

The Hongkong and Shanghai Banking
Corporation Limited
P. O. Box 40208
Portland, Oregon 97240

Please do not type outside of bracketed area

TERMINATION STATEMENT - This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest under the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

Stevens-Ness Law Publishing Company
Portland, OR 97204 • (503) 223-3137

Exhibit "A"

This Sale Area of 5,268 acres more or less located in: T.25 s., R.9 E., Sections 27, 33, 34 and 35; T.26 s., R.9 E., Sections 2, 3, 4, 5, 7, 8, 9, 10, 11, 15, 16, 17, 18, 19 and 20 surveyed Klamath County, Oregon.

This filing specifically concerns that certain specific Forest Service Timber Sale generally known as Circle Salvage Timber Sale, which is the subject of Contract Number 066043.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 9th day
of Feb. A.D., 19 93 at 11:19 o'clock AM., and duly recorded in Vol. M93,
of Mortgages on Page 2931.

FEE \$10.00

Evelyn Biehn, County Clerk

By Pauline Mueland