WHEN RECORDED, MAIL TO: TITLE RECON TRACKING DIR OF RECORDING INFORMATION 301 East Olive Avenue, #300 Burbank, CA 91502 (818) 840-0034

This space for Recorder's Use Only

TRT RECON CODE: USB-0157789 DATE: Jan 04 1993

LOAN NO. 49518754 INVESTOR #: 125

PAYOFF

DEED OF FULL RECONVEYANCE

WHEREAS, the indebtedness secured by the Deed of Trust EXECUTED BY:
JOSEPH W. LEE AND CINDEE L. LEE, HUSBAND AND WIFE, Trustor, Peoples
Mortgage Company, Beneficiary, Mountain Title Company, Trustee dated N/A,

Recorded on Feb 01 1978 AS INST. # , Book M78, Page 1955, Rerecorded: Inst #: of Official records in the office of the Recorder of KLAMATH County, Oregon has been paid.

WHEREAS, the undersigned has been designated the Substitute Trustee under the terms of the above-described Deed of Trust for purposes of reconveying the Beneficiary's interest pursuant to that certain Appointment of Substitute Trustee for the Purpose of Reconveyance Only recorded in the within county on 09/29/87 as instrument number: M 87, Book: 17595, Page: 79835.

NOW THEREFORE, the undersigned Substitute Trustee, having received from the present owner of the beneficial interest under the above-described Deed of Trust a request to reconvey by reason of the satisfaction of the obligations secured by said Deed of Trust, does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate, in the Deed of Trust.

U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION, F/K/A OLD NATIONAL BANK - TRUSTEE

CHERYL FRISCH

ADMINISTRATIVE OFFICER

Corporate Acknowledgement

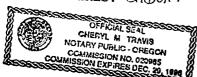
STATE OF **Oregon** COUNTY OF **MULTNOMAH**

)) ss.

On this date ______, before me, the undersigned Notary Public, the above named, Cheryl Frisch, personally known to me and proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as Administrative Officer on behalf of the executed it.

WITNESS my hand and official seal.

NALK MARCONING SIGNATURE COMMISSION EXPIRES: 2189196



STATE OF OREGON, County of Klamath ss.

Filed for record at request of:

on this 9th day of Feb. A.D., 1993

at 11:19 o'clock A.M. and duly recorded in Vol. M93 of Mortgages Page 2934

Evelyn Biehn County Clerk

By Quality Multinodule

Fee, \$10.00

Deputy.

