

57410

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

NYC 29249-HF

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 1, 1992, executed and delivered by BRUCE L. SMITH and CATHERINE B. SMITH, husband and wife grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which CARL J. ZIMMERMANN, III is the beneficiary, recorded on December 22, 1992, in volume No. M92 on page 30366 or as instrument No. 55498 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE LEGAL DESCRIPTION ATTACHED ON EXHIBIT "A" WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

hereby grants, assigns, transfers and sets over to KENNETH C. KNOWLES and KATHLEEN KNOWLES, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby convenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 37,500.00 with interest thereon from January 11, 1993.

thereon from January 11, 1993.
In construing this instrument and whenever the context hereof so requires,
the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Paul J. Jermey

DATED: February 9, 1993


son duly authorized to do so by the
Carl J. Zimmermann, III
CARL J. ZIMMERMANN, III

STATE OF OREGON, County of Klamath) ss.
 _____)
 acknowledged before me on February 9, 19 93

STATE OF OREGON, County of Clatsop,
This instrument was acknowledged before me on February 7, 1997
by CARL J. ZIMMERMANN, III,
[Signature] was acknowledged before me on _____, 19____

This instrument was acknowledged before me on _____, 19____
by CARL J. ZIMMERMANN, III
This instrument was acknowledged before me on _____, 19____

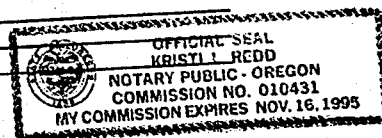
by _____
as _____
of W. J. H. J. J.

 OFFICIAL
KRISTILL
NOTARY PUBLIC
COMMISSION
EXPIRATION

Kristi S. Pella
Notary Public of Oregon

Notary Public of Oregon

My commission expires 11/16/95



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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

_____ ZIMMERMANN, III

ASSIGNMENT OF TRUST DEED BY _____
Assignor: CARL J. ZIMMERMANN, III

#680 Cannon
Klamath Falls, OR 97603

to

Assignee: KNOWLES & KATHLEEN KNOWLES

Assignee: KENNETH C. KNOWLES & KATHLEEN KNOWLES

KENNETH C. KNOWLES & RAYMOND
12844 Old Fort Rd
Klamath Falls, OR 97601

STATE OF OREGON,

County of _____ }

County of _____
I certify that the within instrument
was received for record on the _____ day
of _____, 19____, at _____
o'clock _____ M, and recorded in book/reel
/volume No. _____ on page _____ or as
fee/file/instrument/microfilm/reception
No. _____, Record of Mortgages of said
County.
Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:
MOUNTAIN TITLE COMPANY
COLLECTION ESCROW DEPT.
222 S SIXTH ST
KLAMATH FALLS OR 97601

NAME _____ TITLE _____
By _____ Deputy _____

MTC No.: 28749-KR

30368

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the South half of Section 13, Township 37 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a 1/2 inch iron rod from which the Brass Cap Section Corner common to Sections 13, 18, 19 and 37, said Township and Range bears South 49 degrees 50' 12" East, 2347.98 feet; thence South 03 degrees 08' 03" West, 1086.90 feet to a 1/2 inch iron rod on the Northerly right of way line of the Algoma County Road; thence along the Northerly right of way line of the Algoma County Road as follows: South 82 degrees 28' 41" West 121.44 feet to a 1/2 inch iron rod; thence South 82 degrees 28' 41" West, 207.89 feet to a 1/2 inch iron rod; thence along the arc of a curve to the left 232.56 feet (central angle 11 degrees 19' 53", radius 1175.92 feet, chord bears South 76 degrees 48' 45" West, 232.18 feet) to a 1/2 inch iron rod; thence along the arc of a curve to the right 227.32 feet (central angle 39 degrees 41' 45", radius 328.10 feet, chord bears North 89 degrees 00' 20" West, 222.80 feet) to a 1/2 inch iron rod; thence North 69 degrees 09' 27" West, 662.86 feet to a 1/2 inch iron rod at the intersection with the Easterly right of way line of U.S. Highway 97; thence leaving said Northerly right of way line North 17 degrees 06' 39" East, 47.10 feet along the said Easterly right of way line to a 1/2 inch iron rod; thence continuing along said Easterly right of way line North 17 degrees 06' 39" East, 8 feet more or less, to the high water mark of Klamath Lake; thence leaving said Easterly right of way line in a Northeasterly direction along the high water mark of Klamath Lake to a point from which a 1/2 inch iron rod bears South 89 degrees 52' 06" East, 13 feet, more or less; thence leaving the high water mark South 89 degrees 52' 06" East, 13 feet, more or less, to a 1/2 inch iron rod; thence South 89 degrees 52' 06" East, 536.63 feet to a 1/2 inch iron rod; thence South 89 degrees 52' 06" East, 119.51 feet to the point of beginning;

EXCEPTING THEREFROM that portion lying West of the high water line of the lake.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 10th day
of Feb. A.D., 19 93 at 9:12 o'clock A.M., and duly recorded in Vol. M93
of Mortgages on Page 2975.

FEE \$15.00

Evelyn Biehn - County Clerk

By Caroline M. Anderson