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MOUNTAIN TITLE COMPANY of Klamath County

222 S 6th • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

MJL 29293-MK
SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

SOUTH VALLEY STATE BANK, an OREGON CORPORATION

owner and holder of the Mortgage and the obligation hereinafter described,
do hereby certify and declare that a certain mortgage, bearing date the
26 day of August, 19 77, made and executed by

Cecil E. Elliott

, the mortgagor

therein to, Wiley B. Boyett

, the mortgagee

therein, and recorded in the office of the Klamath County Clerk, State of
Oregon, in Volume M77, Page 15950, Microfilm Records of Klamath County,
Oregon, on August 29, 1977;

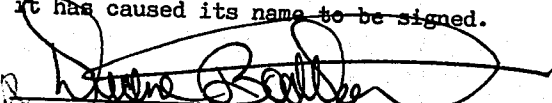
Lot 11 in Block 1, TRACT NO. 1164, according to the official plat thereof on
file in the office of the County Clerk of Klamath County, Oregon.

**Mortgage was assigned to South Valley State Bank M84, page 3159, Microfilm
Records of Klamath County, Oregon

together with the debt thereby secured, is fully paid, satisfied, and discharged.

In construing this satisfaction of mortgage, where the context
so required, singular includes the plural and all grammatical changes
shall be implied to make the provisions hereof apply equally to corporation
and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this instrument
this 5th day of February, 19 93; if the undersigned is a corporation
it has caused its name to be signed.


SOUTH VALLEY STATE BANK

BY: DUANE BODTKER

STATE OF OREGON

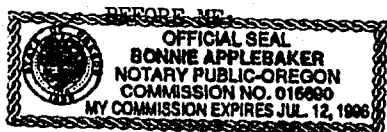
County of Klamath

ss.

February 5th, 1993.

Personally appeared the above named South Valley State Bank
by Duane Bodtker

a voluntary act and deed.



Bonnie Applebaker
Notary Public for Oregon

My Commission Expires: 7-12-96

Upon recording return to:

James & Carole Nelson

P.O. Box 353

Sprague River, OR 97639

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Mountain Title co

on this 12th day of Feb. A.D., 19 93
at 9:01 o'clock A.M. and duly recorded
in Vol. M93 of Mortgages Page 3149.

Evelyn Biehn County Clerk

By Douglas G. Nulken

Fee, \$10.00

Deputy.