

58003

SUBSTITUTION OF TRUSTEE AND DEED OF RECONVEYANCE

Return to: Klamath First Federal S&L, S. 6th Office Loan #0100049000

WHEREAS PIONEER NATIONAL TITLE INSURANCE COMPANY
is the present Trustee of Record under that certain Deed of Trust
executed on the 10th day of October 1979, by

MICHAEL J. BARNES
as Trustor(s), to PIONEER NATIONAL TITLE INSURANCE COMPANY,
as Trustee and PEOPLES MORTGAGE COMPANY,
as Beneficiary, recorded on the 17th day of October
1979, as Document/Instrument No. 75562 in Book/Reel
No. M79 at Page 24436 of the Official Records in the
Office of the County Recorder of Klamath County,
Oregon;

AND WHEREAS the undersigned CENLAR FEDERAL SAVINGS BANK
is the present holder of the beneficial interest under said Deed
of Trust by assignment recorded as Document/Instrument No. 58524
in Book/Reel No. M86 at Page 3161, and hereby appoints
as Trustee Mountain Title Co. in place or stead of said
Pioneer Natl Title Insrnce under said Deed of Trust;

DATED this 14th day of December 1992.

ATTEST:

Jeffery K. Hillman
JEFFERY K. HILLMAN, ASST. SECRETARY
STATE OF NEW JERSEY:
COUNTY OF MERCER:

On this 14th day of December 1992, before me, the undersigned
Notary Public in and for said County and State, personally
appeared Christine Sinclair and Jeffery K. Hillman,
personally known to me to be the persons who executed the within
instrument as Assistant Vice President and Assistant Secretary
of the corporation that executed the within instrument pursuant to
its by-laws or a resolution of its board of directors.

ANTHONY M. BRISCESE, JR.
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires December 13, 1996

CENLAR FEDERAL SAVINGS BANK
As Present Holder

Christine Sinclair
CHRISTINE SINCLAIR, ASST. VICE PRES.

AND WHEREAS, the indebtedness secured by said Deed of Trust has
been fully paid and satisfied;

NOW THEREFORE, MOUNTAIN TITLE CO., as Sub-
stituted Trustee under said Deed of Trust, does hereby reconvey to
the parties entitled thereto all right, title and interest which
was heretofore acquired under said Deed of Trust.

DATED this 24th day of Feb 1993.

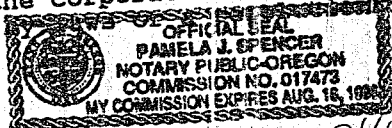
Linda Stelle, Special VP
as Substituted Trustee

ATTEST:

Spencer Vice President
Asst. Secretary

STATE OF OREGON:
COUNTY OF Klamath:

On this 25th day of Feb 1993, before me, the under-
signed Notary Public in and for said County and State, personally
appeared Linda Stelle and Spencer,
personally known to me to be the persons who executed the within
instrument as Special Vice President and Assistant Secretary
of the corporation that executed the within instrument pursuant to
its by-laws or a resolution of its board of directors.



My Commission expires 8/18/93.

Pamela J. Spencer
Notary Public

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 1st day
of March A.D., 19 93 at 11:38 o'clock A. M., and duly recorded in Vol. M93
of Mortgages on Page 4152

FEE \$20.00

Evelyn Biehn County Clerk

By Pauline Mueller

RECORDED
INDEXED
MORTGAGES & LIENS
COUNTY OF KLAMATH
JAN 10 1993
CLERK OF COUNTY