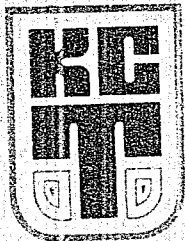


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KLAMATH COUNTY TITLE COMPANY

Vol. 93 Page 4170

K-44984
STATUTORY WARRANTY DEED
 (Individual or Corporation)

KENNETH H. KINSMAN AND LINDA KINSMAN AND DAN KINSMAN AND CYNTHIA
 KINSMAN, Grantor

conveys and warrants to CLTC EXCHANGE COMPANY, Grantee.

the following described real property in the County of Klamath and State of Oregon.

SEE ATTACHED EXHIBIT "A"

This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 165,000.00 (Here comply with the requirements of ORS 93.030*)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 1st day of March 19 93 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

Kenneth H. Kinsman
 KENNETH H. KINSMAN

Linda Kinsman
 LINDA KINSMAN

Dan Kinsman
 DAN KINSMAN

Cynthia Kinsman
 CYNTHIA KINSMAN

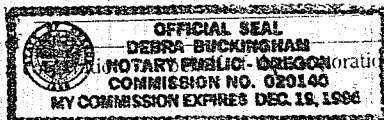
CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me
 this 1st day of March 19 93
 by Kenneth H. Kinsman, Linda Kinsman,
Dan Kinsman and Cynthia Kinsman

STATE OF OREGON, County of _____)ss.

The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____ and _____



Debba Buckingham
 Notary Public for Oregon

My commission expires: 12-19-93

Notary Public for Oregon

My commission expires:

After recording return to:

CLTC Exchange Company
 17000 West Langell Valley Road
 Bonanza, Oregon 97623

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

THIS SPACE RESERVED FOR RECORDER'S USE

EXHIBIT "A"

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

A tract of land situated in the NE $\frac{1}{4}$ of Section 25, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the North line of Henley Road, said point being North 00°11'20" East 30.00 feet and South 89°33'00" West 707.00 feet from the Southeast corner of the NE $\frac{1}{4}$ of said Section 25; thence South 89°33'00" West, along the North line of Henley Road, a distance of 1465.54 feet to a $\frac{1}{2}$ inch iron rod; thence North 00°39'00" East a distance of 563.83 feet to a $\frac{1}{2}$ inch iron rod on the Northwestern line of the A-4-B Lateral; thence North 51°28'00" East on said Northwestern line a distance of 739.12 feet; thence South 89°58'00" West a distance of 1062.98 feet to the West line of Section 25; thence North 00°14'07" East along said West line a distance of 269.82 feet to the Northwest corner of Section 25; thence South 89°44'2" East along the North line of Section 25 a distance of 1582.80 feet to the Southwesterly right of way line of the Burlington Northern Railroad; thence South 47°56'22" East, along said right of way line, a distance of 526.45 feet; thence South 01°55'00" West a distance of 922.42 feet to the point of beginning.

EXCEPTING THEREFROM that portion conveyed to the United States of America by deed dated April 26, 1933, recorded June 7, 1933, in Volume 101 at page 138, Deed Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co. the 1st day
of March A.D. 19 93 at 2:44 o'clock P M., and duly recorded in Vol. M93,
of Deeds on Page 4170.

Evelyn Biehn County Clerk
By *[Signature]*

FEE \$35.00