H92916-376 TRUST DEED Vol.m.9 3 Page 4680 This Trust Deed, made this FERRINEY, 1993 DEBORAH K. BERGENER as Trustee, and KI.AMATH COUNTY . as Grantor(s), as beneficiary,

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon,

A tract of land situated in the S_4^1 of the N_4^1 of section 5, Township 39 South, range 9 east of the Willamette, meridian in the county of Klamath, State of Oregon, more particularly

Beginning at a point which is south 429 feet and east 1245.8 feet from the iron pin which marks the southwest corner of the NW4 of the NW4 of said section 5: Thence east 125 feet; thence south 100 feet; thence west 125 feet; thence north 100 feet

Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of (\$ 2,610.00). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until 7/-94 After 7-1-94 this note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of Fending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

(1000)	
IN WITNESS WHEREOF, said 37 Loboral K. Bergener DEBORAH K. BERGENER	antor has hereunto set his hand the day and year first above written.
DEBORAH K. BERGENER	
STATE OF OREGON	
County of Klamath) ss DEBORAH K. BERGENER
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byb	efore me on FEBRUARY 13, 19 43
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	OFFICIAL SEAL DONALD J. HOPERICH
(GEAL)	NOTARY PUBLIC-OREGON COMMISSION NO. 011490 Notary Public for Oregon
My commission expires: 12-5-95	OMMISSION EXPIRES DEC: 5, 1995
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REQUEST FOR FULL RECONVEYANCE	
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