

NI 58697

13 MAR 16 PM 3 38

BARGAIN AND SALE DEED

mtc 29334-KR

KNOW ALL MEN BY THESE PRESENTS, That

, hereinafter called grantor,

LUCILE F. KEPNER

for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto

KLAMATH VENTURE CAPITAL, INC., an Oregon corporation

hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ to clear title. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which) (The sentence between the symbols ©, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 5th day of January, 1993; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

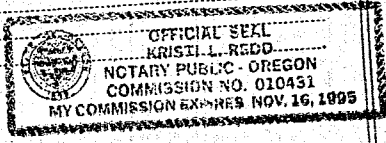
X Lucile F. Kepner
LUCILE F. KEPNER

STATE OF OREGON, County of Klamath, ss. January 5, 1993,

This instrument was acknowledged before me on by LUCILE F. KEPNER, 19

This instrument was acknowledged before me on by as of Kristi L. Redd, Notary Public for Oregon

My commission expires 11/16/95



LUCILE F. KEPNER

Grantor's Name and Address

KLAMATH VENTURE CAPITAL, INC.

3038 CANNON STREET

KLAMATH FALLS OR 97603

Grantee's Name and Address

KLAMATH VENTURE CAPITAL, INC.

3038 CANNON ST.

KLAMATH FALLS OR 97603

Until requested otherwise send all tax statements to (Name, Address, Zip):

KLAMATH VENTURE CAPITAL, INC.

3038 CANNON ST.

KLAMATH FALLS OR 97603

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,

County of ss.

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/tile/instrument/microfilm/reception No. Record of Deeds of said County. Witness my hand and seal of County affixed.

NAME TITLE
By Deputy

LEGAL DESCRIPTION

PARCEL 1:

The S1/2 of the following described property:

Beginning at a point on the Southeasterly right of way boundary of the Dalles-California Highway in the SW1/4 NW1/4 of Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; which point of beginning is North 940.8 feet; thence East 482.9 feet; and thence South 16 degrees 55' West 70.1 feet from one-quarter corner common to Sections 19 and 20 in said Township and Range; thence South 16 degrees 55' West along said right of way boundary a distance of 50 feet; thence South 73 degrees 05' East 150 feet; thence North 16 degrees 55' East 50 feet; thence North 73 degrees 05' West 150 feet, more or less, to the point of beginning, being a portion of the SW1/4 NW1/4 of Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

A portion of the W1/2 NW1/4 of Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point on the Easterly right of way line of the Dalles-California Highway, which point is South along the Section line, 1667.8 feet; thence East 491.6 feet and thence South 16 degrees 53' 30" West along the Easterly right of way line of said Highway a distance of 150 feet from the Section corner common to Sections 17, 18, 19 and 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence South 16 degrees 53' 30" West, along said right of way line, 100 feet; thence South 73 degrees 06' 30" East, 150 feet; thence North 16 degrees 53' 30" East, parallel to said right of way, 100 feet; thence North 73 degrees 06' 30" West, 150 feet, more or less, to the point of beginning; being a portion of said W1/2 of NW1/4 of said Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion of the above described Parcel 1 and 2 lying within the boundaries of U. S. Highway 97.

PARCEL 3:

Beginning at a point on the Southeasterly right of way boundary of the Dalles-California Highway in the SW1/4 NW1/4 of Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; which point of beginning is North 940.8 feet; thence East 482.9 feet; and thence South 16 degrees 55' West 70.1 feet from the one-quarter corner common to Sections 19 and 20 in said Township and Range; thence South 16 degrees 55' West along said right of way boundary a distance of 150 feet; thence South 73 degrees 05' East 150 feet to the true point of beginning; thence North 73 degrees 05' West 40 feet to the Easterly line of the Dalles-California Highway; thence South 16 degrees 55' West 350 feet, more or less to the Northwest corner of the parcel described in deed recorded October 22, 1963 in Volume 348, page 603, Deed Records of Klamath County, Oregon; thence South 73 degrees 05' East 190 feet along the Northerly line of said parcel; thence North 16 degrees 55' East 450 feet to the Southeast corner of the parcel described in contract recorded May 12, 1970 in Volume M70, page 3748, Microfilm Records of Klamath County, Oregon; thence North 73 degrees 06' 30" West along the Southwesterly line of said parcel 150 feet; thence South 16 degrees 55' West 100 feet to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 16th day
of March A.D. 1993 at 3:38 o'clock P.M., and duly recorded in Vol. M93
of Deeds on Page 5410
By Evelyn Biehn County Clerk
David M. Nielsen

FEE

\$35.00