

KNOW ALL MEN BY THESE PRESENTS, That

KLAMATH VENTURE CAPITAL, INC., an Oregon Corporation

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by

CHARLES L. STEVES and MARIKO yoshida steves, husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances

except those of record and those apparent upon the land, if any, as the date of this deed and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 48,000.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole or part of the consideration (indicate which). (The sentence between the symbols, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 4th day of March, 19 93; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,

County of _____) ss.

_____, 19 ____.

Personally appeared the above named _____

_____ and acknowledged the foregoing instrument to be _____ voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires: _____



STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me this March 4th, 19 93, by LUCILE F. KEPNER, president, and for _____

_____, Secretary of KLAMATH VENTURE CAPITAL, INC.

a(n) Oregon corporation, on behalf of the corporation.

Notary Public for Oregon Helen M. Fink
My commission expires: 4/20/96 (SEAL)

KLAMATH VENTURE CAPITAL, INC.

3038 CANNON ST.

KLAMATH FALLS, OR 97603

GRANTOR'S NAME AND ADDRESS

CHARLES L. STEVES

3862 BAYVIEW CIRCLE

CONCORD, CA 94520

GRANTEE'S NAME AND ADDRESS

After recording return to:

CHARLES L. STEVES

3862 BAYVIEW CIRCLE

CONCORD, CA 94520

NAME, ADDRESS, ZIP

Until a change is required all tax statements shall be sent to the following address.

CHARLES L. STEVES

3862 BAYVIEW CIRCLE

CONCORD, CA 94520

NAME, ADDRESS, ZIP

STATE OF OREGON,

ss.

County of _____
I certify that the within instrument was received for record on the _____

day of _____, 19 _____,
at _____ o'clock _____ M., and recorded
in book _____ on page _____ or as
file/reel number _____

Record of Deeds of said county.

Witness my hand and seal of County affixed.

By _____ Recording Officer
Deputy

LEGAL DESCRIPTION

PARCEL 1:

The S1/2 of the following described property:

Beginning at a point on the Southeasterly right of way boundary of the Dalles-California Highway in the SW1/4 NW1/4 of Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; which point of beginning is North 940.8 feet; thence East 482.9 feet; and thence South 16 degrees 55' West 70.1 feet from one-quarter corner common to Sections 19 and 20 in said Township and Range; thence South 16 degrees 55' West along said right of way boundary a distance of 50 feet; thence South 73 degrees 05' East 150 feet; thence North 16 degrees 55' East 50 feet; thence North 73 degrees 05' West 150 feet, more or less, to the point of beginning, being a portion of the SW1/4 NW1/4 of Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

A portion of the W1/2 NW1/4 of Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point on the Easterly right of way line of the Dalles-California Highway, which point is South along the Section line, 1667.8 feet; thence East 491.6 feet and thence South 16 degrees 53' 30" West along the Easterly right of way line of said Highway a distance of 150 feet from the Section corner common to Sections 17, 18, 19 and 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence South 16 degrees 53' 30" West, along said right of way line, 100 feet; thence South 73 degrees 06' 30" East, 150 feet; thence North 16 degrees 53' 30" East, parallel to said right of way, 100 feet; thence North 73 degrees 06' 30" West, 150 feet, more or less, to the point of beginning; being a portion of said W1/2 of NW1/4 of said Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion of the above described Parcel 1 and 2 lying within the boundaries of U. S. Highway 97.

PARCEL 3:

Beginning at a point on the Southeasterly right of way boundary of the Dalles-California Highway in the SW1/4 NW1/4 of Section 20, Township 28 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; which point of beginning is North 940.8 feet; thence East 482.9 feet; and thence South 16 degrees 55' West 70.1 feet from the one-quarter corner common to Sections 19 and 20 in said Township and Range; thence South 16 degrees 55' West along said right of way boundary a distance of 150 feet; thence South 73 degrees 05' East 150 feet to the true point of beginning; thence North 73 degrees 05' West 40 feet to the Easterly line of the Dalles-California Highway; thence South 16 degrees 55' West 350 feet, more or less to the Northwest corner of the parcel described in deed recorded October 22, 1963 in Volume 348, page 603, Deed Records of Klamath County, Oregon; thence South 73 degrees 05' East 190 feet along the Northerly line of said parcel; thence North 16 degrees 55' East 450 feet to the Southeast corner of the parcel described in contract recorded May 12, 1970 in Volume M70, page 3748, Microfilm Records of Klamath County, Oregon; thence North 73 degrees 06' 30" West along the Southwesterly line of said parcel 150 feet; thence South 16 degrees 55' West 100 feet to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 16th day
of March A.D., 19 93 at 3:38 o'clock P. M., and duly recorded in Vol. M93
of Deeds on Page 5412

FEE \$35.00

Evelyn Biehn County Clerk
By Dwaine M. Mendenhall