

NOTICE OF PENDENCY
OF AN ACTION

Pursuant to ORS 93.740, the undersigned states:


1. As plaintiff, Copeland Lumber Yards Inc., an Oregon corporation, has filed an action in the Circuit Court for Klamath County, State of Oregon;

2. The defendant is Piedmont Properties, Inc., an Oregon corporation, dba Lone Pine Ranch;

3. The object of the action is: foreclosure of construction lien;

4. The description of the real property to be affected is:
See Exhibit "A".

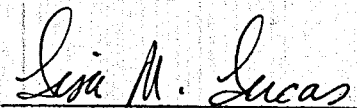
DATED this 15 day of March, 1993.


JERRY MOLATORE - OSB #70099
Attorney for Plaintiff

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 15
day of March, 1993, by Jerry Molatore.




Notary Public for Oregon
My Commission Expires: 10/7/94

AFTER RECORDING, RETURN TO:

Jerry Molatore
Attorney at Law
426 Main Street
Klamath Falls, OR 97601

shy 0.01

5563 A

EXHIBIT

DESCRIPTION OF PROPERTY

The following described real property situate in Klamath County, Oregon:

PARCEL 1: The N $\frac{1}{4}$ NW $\frac{1}{4}$; NW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 13, Township 35 South, Range 9 East of the Willamette Meridian.

That portion of the NE $\frac{1}{4}$ of Section 14, Township 35 South, Range 9 East of the Willamette Meridian, lying Easterly of the thread of Sprague River; SAVING AND EXCEPTING thereof that portion which lies between Sprague River and the Chiloquin-Sprague River Highway and Northerly of a line described as beginning in the center of Chiloquin-Sprague River Highway at a point that is 118 $\frac{1}{2}$ feet Northwesterly of the centerline of a cattle guard; said cattle guard being near the East line of said Section 14, in said road; thence extending South 70° West to the center of Sprague River.

PARCEL 2: The North 489.5 feet of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ and the North 489.5 feet of the S $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 13, Township 35 South, Range 9 East of the Willamette Meridian. TOGETHER WITH a strip of land 60 feet in width described as follows: Beginning at a point 489.5 feet South of the Northwest corner of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 13, Township 35 South, Range 9 East of the Willamette Meridian, thence East 60 feet parallel to the North line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$; thence South parallel with the West line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$ to the Northerly boundary line of the Chiloquin-Sprague River Highway, thence Northwesterly along said Northerly boundary line of said Chiloquin-Sprague River Highway to the West line of said SE $\frac{1}{4}$ NW $\frac{1}{4}$; thence North to the point of beginning.

PARCEL 3: Township 35 South, Range 9 E.W.M.
Section 12: S $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SW $\frac{1}{4}$, W $\frac{1}{4}$ SE $\frac{1}{4}$ and SW $\frac{1}{4}$ NE $\frac{1}{4}$

PARCEL 4: Township 35 South, Range 10 E.W.M.
Section 18: NE $\frac{1}{4}$, Lots 1, 2 and E $\frac{1}{4}$ NW $\frac{1}{4}$

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Jerry Molatore

on this 17th day of March A.D. 19 93
at 2:10 o'clock PM and duly recorded
in Vol. M93 of Mortgages Page 5563

Evelyn Biehn

County Clerk

By

Overland Miller

Deputy.

Fee. \$15.00

EXHIBIT

A