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KNOW ALL MEN BY THESE PRESENTS, That the undersigned hereby certifies and declares that that certain lien dated September 30, 1991, in which Oregon Shores Beach Club, Inc. is the claimant, recorded on September 30, 1991, in book/reel/ volume No. m91 at page 19817, or as fee/file/instrument/microfilm/reception No. 35326 (indicate which) of the Co. Lien Docket Records of Klamath County, Oregon.

George Pondella Jr.
Donald E. Bailey
P.O. Box 286
Chiloquin, OR 97624

Tract 1053, BL 3 LT 8

This instrument is being recorded as an accommodation only, and has not been examined as to validity, sufficiency or effect it may have upon the herein described property. This courtesy recording has been requested of ASPEN TITLE & ESCROW, INC.

has been, together with the account or debt thereby secured, fully paid and satisfied and hereby is discharged.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

DATED: November 16, 1992

Oregon Shores Beach Club, Inc.

(If executed by a corporation,
affix corporate seal.)

John Connelly
John Connelly, Board Chairman

(If the trustee who signs above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of

} ss.

This instrument was acknowledged before me on
1992, by

STATE OF OREGON,

County of KLAMATH

} ss.

This instrument was acknowledged before me on November 16, 1992, by *John Connelly*
as *Board Chairman*
of *Oregon Shores Beach Club*

Notary Public for Oregon

(SEAL)

My commission expires:

Notary Public for Oregon

My commission expires: 10-20-96



OFFICIAL SEAL
DELLA M. HARREGUY
NOTARY PUBLIC OREGON
COMMISSION NO. 619023
MY COMMISSION EXPIRES OCT. 20, 1996

SATISFACTION OF LIEN

Oregon Shores Beach Club, Inc.

Lien Claimant

vs.

George Pondella Jr.
Donald E. Bailey

Lien Debtor

AFTER RECORDING RETURN TO

George Pondella Jr.
P.O. Box 286 1421
Chiloquin, OR 97624
Klamath Falls, OR 97601

(SPACE RESERVED
FOR
RECORDER'S USE.)

STATE OF OREGON,

County of Klamath

} ss.

I certify that the within instrument was received for record on the 18th day of March, 1993, at 3:17 o'clock P.M., and recorded in book/reel/volume No. M93 on page 5641 or as fee/file/instrument/microfilm/reception No. 58830, Record of Co. Lien Docket of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By *Douglas Nicholas* Deputy

Fee \$5.00