

58837

## RESCISSION OF NOTICE OF DEFAULT

Vol. M93 Page 5656

Reference is made to that certain trust deed in which Charles F. Rinker and Diana Rinker, his wife, was grantor, William L. Sisemore was trustee and Klamath First Federal Savings and Loan Association was beneficiary, said trust deed was recorded September 18, 1982, in book/reel/volume No. M89 at page 17534 ~~or as fee/~~ ~~file/instrument/microfilm/reception No.~~ (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

All of Lot 1 and the North one-half of Lot 2 in Block 51 of Hot Springs Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Note: The volume and page no. of trust deed given in Trustee's Notice of Default and election to Sell and of Sale was incorrectly listed at Vol. M90 at page 9457, Mortgage Records of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 9, 1993, in said mortgage records, in book/reel/volume No. M93 at page 2890 ~~or as fee/~~ ~~file/instrument/microfilm/reception No.~~ (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or allocating any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: March 18, 1993

*William L. Sisemore*

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON,

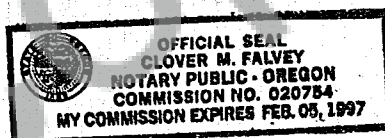
County of Klamath } ss.

This instrument was acknowledged before me on March 18, 1993, by William L. Sisemore

*Clover M. Falvey*  
Notary Public for Oregon

(SEAL)

My commission expires: 2-5-97



# RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor  
to  
Trustee

AFTER RECORDING RETURN TO

William L. Sisemore  
540 Main St., #301  
Klamath Falls, OR 97601

(DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on March 19th, 1993, at 10:52 o'clock A.M., and recorded in book/reel/volume No. M93 at page 5656 or as fee/file/instrument/microfilm/reception No. 58837, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Pauline M. Sullivan

Deputy

Fee \$10.00