

KLAMATH COUNTY TITLE COMPANY

K-44468

STATUTORY WARRANTY DEED
(Individual or Corporation)

LLOYD N. GASS

conveys and warrants to PENINSULA MOTEL ASSOCIATES, A WASHINGTON LIMITED PARTNERSHIP, Grantor.the following described real property in the County of KLAMATH and State of Oregon. Grantee.

THAT PORTION OF BLOCK 2 OF CHELSEA ADDITION TO KLAMATH FALLS, KLAMATH COUNTY, OREGON, LYING EASTERLY OF THE EAST RIGHT OF WAY LINE OF HIGHWAY 97, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK, KLAMATH COUNTY, OREGON. TOGETHER WITH THOSE PORTIONS OF CHELSEA STREET, BYRD AVENUE AND QUARRY STREET ADJACENT TO BLOCK TWO AS DESCRIBED IN VACATION RECORDED MARCH 17, 1993 IN M-93 PAGE 5572, RECORDS OF KLAMATH COUNTY, OREGON.

This property is free of liens and encumbrances, EXCEPT:

SUBJECT TO: RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAY, AND EASEMENTS OF RECORD AND THOSE APPARENT UPON THE LAND, CONTRACTS AND/OR LIENS FOR IRRIGATION AND/OR DRAINAGE.

The true consideration for this conveyance is \$ 65,000.00 (Here comply with the requirements of ORS 93.030*).

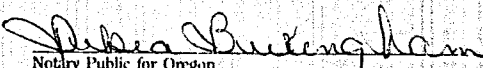
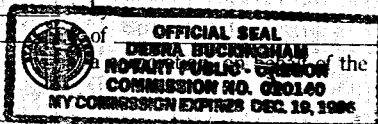
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 25th day of March 19 93 If a corporate grantor, it has caused its name to be signed by resolution of its board of directors.

 LLOYD N. GASS

STATE OF OREGON, County of Klamath ss.
 The foregoing instrument was acknowledged before me
 this 25th day of March 19 93
 by Lloyd N. Gass

CORPORATE ACKNOWLEDGEMENT
 STATE OF OREGON, County of _____ ss.
 The foregoing instrument was acknowledged before me
 this _____ day of _____ 19 _____
 by _____ and _____


 Notary Public for Oregon
 My commission expires: 12-19-96


After recording return to:

Peninsula Motel Associates
 P.O. Box 7399
 Olympia, Washington 98507-7399
 NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Peninsula Motel Associates
 P.O. Box 7399
 Olympia, Washington 98507-7399

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Klamath County Title Company

on this 26th day of March A.D. 19 93
 at 9:02 o'clock AM and duly recorded
 in Vol. M93 of Deeds Page 6115

Evelyn Biehn County Clerk

By Annette Mueller

Deputy.

Fee, \$30.00