

AFTER RECORDING RETURN TO:  
LOGS National Recording Services  
4201 Lake Cook Road  
Northbrook, IL 60062

PFB Loan No.: 107083-ELLIS, MARY JO  
Payoff Date: January 5, 1993

**SUBSTITUTION OF TRUSTEE****DEED OF TRUST REFERENCE:**

Dated: November 22, 1977  
Recorded: November 23, 1977  
Instrument No.: 39473  
Book No.: 77, Page No.: 22839  
Trustor: ROBERT DEE ELLIS AND MARY JO ELLIS, HUSBAND AND WIFE, DBA SERVICE STEEL  
ERECTION  
Trustee: D.L. HOOTS  
Beneficiary: SECURITY SAVINGS AND LOAN ASSOCIATION  
State: OREGON / County: KLAMATH  
Legal Description:

**SEE ATTACHED ADDENDUM**

WHEREAS, FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, is the owner and holder of the note or notes or other security agreements secured by the deed of trust hereinabove described.

AND WHEREAS, the undersigned, being the present beneficiary under said deed of trust, acknowledges that all sums and obligations secured by said deed of trust have been fully paid or satisfied.

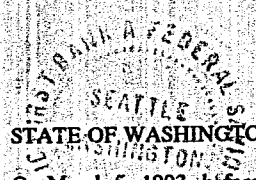
AND WHEREAS, the undersigned desires to substitute a new trustee under said deed of trust in the place or stead of D.L. HOOTS.

NOW THEREFORE, the undersigned hereby substitutes, KELLY D. SUTHERLAND of SHAPIRO & KREISMAN, whose address is: 522 S.W. 5th Avenue, Portland, OR 97204, as trustee under said deed of trust and further instructs said trustee to reconvey the estate now held under said deed of trust to the person or persons legally entitled thereto.

DATED March 5, 1993.

FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT

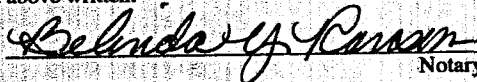
BY:   
Rodney V. Powers, Title Supervisor

  
STATE OF WASHINGTON, COUNTY OF PIERCE, ss.

On March 5, 1993, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Rodney V. Powers, Title Supervisor of PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK and known to me to be the person who executed the within instrument on behalf of FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

Witness my hand and seal hereto affixed the day and year first above written.

OREGON (6/92) Substitution & Reconveyance  
Pacific First Bank(FHL)/Prepped By: AT

  
Notary Public

BELINDA Y. RANSOM  
NOTARY PUBLIC-WASHINGTON  
My Commission Expires 8-15-95

Loan #: 107083County Klamath State OR

## ADDENDUM

A Parcel of land situated in Section 7, Township 40 South, Range 8 East, Willamette Meric Klamath County, Oregon; more particularly described as follows: Commencing at the Southwest corner of Lot 1, thence N. 00°02' 12" E. along the West line of Lot 1, 505.30 feet to the true point of beginning; thence N. 00°02' 12" E. 235.00 feet; thence S. 89°55'16" E. 557.21 feet; thence S. 00°04'44" W. 235.00 feet; thence N. 89°55'16" W. 557.05 feet to the point of beginning. Containing 3.00 gross Land Acres, more or less.

As further security for this mortgage, and in the event of the foreclosure of this mortgage, the mortgagors do hereby grant to the mortgagees by this instrument, an easement 60 feet in width for the purpose of ingress to and egress from and for the sole and exclusive benefit of the herein mortgaged premises, said easement being more particularly described as follows:

Beginning at an iron pin on the Southwesterly right-of-way line of the Keno-Worden Highway which bears N. 00°02'21" E., 505.3 feet and S. 89°55'16" E., 1025.65 feet from the Southwest corner of Lot 1, in said Section 7, Township 40 South, Range 8, E.W.M.; thence N. 89°55'16" W. a distance of 528.6 feet to a point; thence South a distance of 60.0 feet; thence S. 89°55'16" E. a distance of 578.1 feet, more or less, to a point on the Southwesterly line of the Keno-Worden Highway; thence N. 39°44'25" W., along said line a distance of 77.78 feet, more or less to the point of beginning.

In addition thereto, the mortgagors grant the right to the mortgagee to obtain water for domestic purposes from the well situated on the parcel of land in Section 7, Township 40 S., R. 8 E., W.M., Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwest corner of Lot 1; thence North 00°02'12" East along the Westerly line of Lot 1, 740.30 feet to the true point of beginning; thence continuing North 00°02'12" East along the West line of Lot 1 a distance of 591.12 feet to the Northwest corner thereof; thence East along the North line of said Lot 1 to the Westerly boundary of the Keno-Worden Road; thence South 39°44'25" East along said Westerly boundary a distance of 769.01 feet to point; thence North 89°55'16" West a distance of 829.88 feet to the point of beginning. Said well being located upon the above-described parcel approximately 140 feet in a northerly direction of the property subject to this mortgage; and such grant of easement shall include the right of ingress and egress for the purpose of repairing, maintaining and operating the domestic well to supply water to the subject property of this mortgage.

In the event of foreclosure, mortgagee, its successors or assigns agree to contribute ratably with the owners of the above-described property to the costs of operation, materials and supplies necessary for the maintenance of said well. However, the grantee or its assigns shall at its own cost and expense, make any repairs necessary to the pipeline extending from the well to the property line of the property subject to this mortgage.

Mortgagor agrees not to sell or otherwise dispose of the above-described parcel unless prior to such sale the mortgagors have installed a well on the mortgaged premises adequate to serve its needs.

Attached hereto marked Exhibit A is a map showing the approximate location of the easement to the well and the approximate location of the easement for ingress and egress, all of which it is understood will arise by grant in this document only in event of the foreclosure thereof.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Logs National Recording Service the 29th day of March A.D., 19 93 at 3:35 o'clock P.M., and duly recorded in Vol. M93 of Mortgages on Page 6332.

FEE \$15.00

Evelyn Biehn County Clerk  
By Annette Mueller