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AFTER RECORDING RETURN TO:
LOGS National Recording Services
4201 Lake Cook Road
Northbrook, IL 60062

PFB Loan No.: 107033-ELLIS, MARY JO
Payoff Date: January 5, 1993

FULL RECONVEYANCE**DEED OF TRUST REFERENCE:**

Dated: November 22, 1977

Recorded: November 23, 1977

Instrument No.: 39473

Book No.: 77 / Page No.: 22839

Trustor: ROBERT DEE ELLIS AND MARY JO ELLIS, HUSBAND AND WIFE, DBA SERVICE STEEL ERECTION

Trustee: D.L. HOOTS

Beneficiary: SECURITY SAVINGS AND LOAN ASSOCIATION

State: OREGON / County: KLAMATH

Legal Description:

SEE ATTACHED ADDENDUM

KELLY D. SUTHERLAND of SHAPIRO & KREISMAN, as successor trustee, pursuant to the request of said owner and holder in accordance with the provisions of said Deed of Trust, does hereby reconvey to the person or persons legally entitled thereto, but without warranty, all the estate, title and interest now held by it under said deed of trust.

Dated 3/15/93

KELLY D. SUTHERLAND of SHAPIRO & KREISMAN as
TRUSTEE for PACIFIC FIRST BANK, A FEDERAL
SAVINGS BANK, formerly known as PACIFIC FIRST
FEDERAL SAVINGS BANK

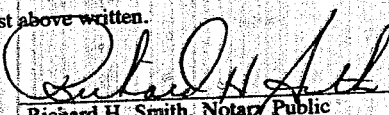
BY: 

Kelly D. Sutherland, Attorney at Law

STATE OF OREGON
COUNTY OF MULTNOMAH, ss.

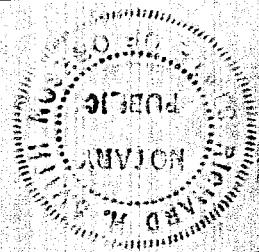
On 3/15/93 before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared Kelly D. Sutherland of Shapiro & Kreisman.

Witness my hand and seal hereto affixed the day and year first above written.


Richard H. Smith, Notary Public
My Commission Expires: 12/6/93

Send Tax Statements To:
ELLIS, MARY JO
P.O. BOX 37
KENO, OR 97627

OREGON (6/92) Substitution & Reconveyance
Pacific First Bank(FHL)/Prepped By: AT



Loan #: 107083County Klamath State OR

ADDENDUM

A Parcel of land situated in Section 7, Township 40 South, Range 8 East, Willamette-Merit Klamath County, Oregon; more particularly described as follows: Commencing at the Southwest corner of Lot 1, thence N. 00°02' 12" E. along the West line of Lot 1, 505.30 feet to the true point of beginning; thence N. 00°02' 12" E. 235.00 feet; thence S. 89°55'16" E. 557.21 feet; thence S. 00°04'44" W. 235.00 feet; thence N. 89°55'16" W. 557.05 feet to the point of beginning. Containing 3.00 gross Land Acres, more or less.

As further security for this mortgage, and in the event of the foreclosure of this mortgage, the mortgagors do hereby grant to the mortgagees by this instrument, an easement 60 feet in width for the purpose of ingress to and egress from and for the sole and exclusive benefit of the herein mortgaged premises, said easement being more particularly described as follows:

Beginning at an iron pin on the Southwesterly right-of-way line of the Keno-Worden Highway which bears N. 00°02'21" E., 505.3 feet and S. 89°55'16" E., 1025.65 feet from the Southwest corner of Lot 1, in said Section 7, Township 40 South, Range 8 E.W.M.; thence N. 89°55'16" W. a distance of 528.6 feet to a point; thence South a distance of 60.0 feet; thence S. 89°55'16" E. a distance of 570.1 feet, more or less, to a point on the Southwesterly line of the Keno-Worden Highway; thence N. 39°44'25" W., along said line a distance of 77.78 feet, more or less to the point of beginning.

In addition thereto, the mortgagors grant the right to the mortgagee to obtain water for domestic purposes from the well situated on the parcel of land in Section 7, Township 40 S., R. 8 E., W.M., Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwest corner of Lot 1; thence North 00°02'12" East along the Westerly line of Lot 1, 740.30 feet to the true point of beginning; thence continuing North 00°02'12" East along the West line of Lot 1 a distance of 591.12 feet to the Northwest corner thereof; thence East along the North line of said Lot 1 to the Westerly boundary of the Keno-Worden Road; thence South 39°44'25" East along said Westerly boundary a distance of 769.01 feet to point; thence North 89°55'16" West a distance of 829.88 feet to the point of beginning. Said well being located upon the above-described parcel approximately 140 feet in a northerly direction of the property subject to this mortgage; and such grant of easement shall include the right of ingress and egress for the purpose of repairing, maintaining and operating the domestic well to supply water to the subject property of this mortgage.

In the event of foreclosure, mortgagee, its successors or assigns agree to contribute ratably with the owners of the above-described property to the costs of operation, materials and supplies necessary for the maintenance of said well. However, the grantee or its assigns shall at its own cost and expense, make any repairs necessary to the pipeline extending from the well to the property line of the property subject to this mortgage.

Mortgagor agrees not to sell or otherwise dispose of the above-described parcel unless prior to such sale the mortgagors have installed a well on the mortgaged premises adequate to serve its needs.

Attached hereto marked Exhibit A is a map showing the approximate location of the easement to the well and the approximate location of the easement for ingress and egress, all of which it is understood will arise by grant in this document only in event of the foreclosure thereof.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Logg National Recording Services the 29th day of March A.D., 19 93 at 3:35 o'clock PM., and duly recorded in Vol. M93 of Mortgages on Page 6334

FEE \$15.00

Evelyn Biehn County Clerk
By Annette Mueller