

AFTER RECORDING RETURN TO:
LOGS National Recording Services
4201 Lake Cook Road
Northbrook, IL 60062

PFB Loan No.: 107112-LANDERS, JACK L.
Payoff Date: January 6, 1993

SUBSTITUTION OF TRUSTEE

DEED OF TRUST REFERENCE:

Dated: June 26, 1978
Recorded: June 28, 1978
Instrument No.: 50684
Book No.: M78, Page No.: 13656
Trustor: JACK L. LANDERS AND CHERYL A. LANDERS, HUSBAND AND WIFE
Trustee: D.L. HOOTS
Beneficiary: SECURITY SAVINGS AND LOAN ASSOCIATION, A CORPORATION
State: OREGON / County: KLAMATH
Legal Description:

LOT 3, BLOCK 4, LAWANDA HILLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN
THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

WHEREAS, FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, is the owner and holder of the note or notes or other security agreements secured by the deed of trust hereinabove described.

AND WHEREAS, the undersigned, being the present beneficiary under said deed of trust, acknowledges that all sums and obligations secured by said deed of trust have been fully paid or satisfied.

AND WHEREAS, the undersigned desires to substitute a new trustee under said deed of trust in the place or stead of D.L. HOOTS.

NOW THEREFORE, the undersigned hereby substitutes, KELLY D. SUTHERLAND of SHAPIRO & KREISMAN, whose address is: 522 S.W. 5th Avenue, Portland, OR 97204, as trustee under said deed of trust and further instructs said trustee to reconvey the estate now held under said deed of trust to the person or persons legally entitled thereto.

DATED March 5, 1993.

FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT

BY:

Rodney V. Powers
Rodney V. Powers, Title Supervisor

STATE OF WASHINGTON, COUNTY OF PIERCE, ss.

On March 5, 1993, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Rodney V. Powers, Title Supervisor of PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK and known to me to be the person who executed the within instrument on behalf of FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

Witness my hand and seal hereto affixed the day and year first above written.

OREGON (6/92) Substitution & Reconveyance
Pacific First Bank(FHL)/Prepped By: CM

Belinda Y Ransom
Notary Public

BELINDA Y RANSOM
NOTARY PUBLIC-WASHINGTON
My Commission Expires 8-15-95

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Log's National Recording Services the 29th day
of March A.D., 19 93 at 3:35 o'clock P.M., and duly recorded in Vol. M93,
of Mortgages on Page 6336.

FEE \$10.00

By Evelyn Beihn County Clerk
Annette Mueller