

K-38059

After recording return to:
Farm Credit Bank of Spokane
P.O. Box 148
Klamath Falls, OR 97601

Customer/Note No. 22820/301

MEMORANDUM OF LOAN MODIFICATION AGREEMENT

ROBERT L. UNRUH FARMS, INC. ("Borrower"), whose address is 29303 De Merritt Road, Malin, OR 97632, and Farm Credit Bank of Spokane, successor by merger to Federal Land Bank of Spokane, whose address is ("Lender") entered into that certain Loan Modification Agreement signed on 3-18-93, 1993 ("Agreement") to amend the Note dated September 4, 1985, and any amendments thereto (the "Original Note") and Mortgage dated September 4, 1985, recorded on September 26, 1985, as Instrument No(s). 53768 in Book M85, Page 15642, records of Klamath County, State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

Dated: 3-18-93

Robert L. Unruh Farms, Inc.

X Robert L. Unruh
Robert L. Unruh

X Robert L. Unruh
Robert L. Unruh, President

X Cheri A. Unruh
Cheri A. Unruh

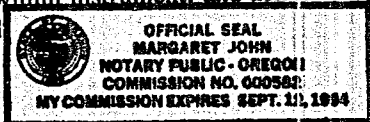
Attest: Cheri A. Unruh
Cheri A. Unruh, Secretary & Treasurer

Lender: Farm Credit Bank of Spokane
successor by merger to Federal Land
Bank of Spokane

X Hugh Cahill

STATE OF OREGON)
) ss.
County of Klamath)

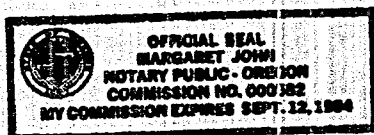
On this 18 day of March, 1993, before me personally appeared Robert L. Unruh and Cheri A. Unruh to me known to be the persons described in and who executed the within instrument, and acknowledged that they executed the same as their free act and deed.



Margaret John
Notary Public for Oregon
Residing at 1805 Madison K Falls, Or
My Commission Expires: 9-12-94

STATE OF OREGON)
) ss.
County of Klamath)

On this 18 day of March, 1993, before me personally appeared Robert L. Unruh and Cheri A. Unruh, known to me to be the President and Secretary, respectively, of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and each on oath stated that they were authorized to execute said instrument.

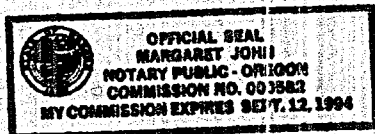


Margaret John
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Residing at 1805 Madison K Falls, Or
My Commission Expires: 9-12-94

MEMORANDUM OF LOAN MODIFICATION AGREEMENT
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STATE OF OREGON)
) ss.
County of Klamath)

On this 18 day of March, 1993, before personally appeared Hugh J. Cahill, known to me to be an authorized agent of the Farm Credit Bank of Spokane that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he was authorized to execute said instrument.



Margaret John
Notary Public for Oregon
Residing at 1805 Madison, K Falls
My Commission Expires: 9-12-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 30th day
of March A.D., 19 93 at 3:37 o'clock P M., and duly recorded in Vol. M93,
of Mortgages on Page 6420.

FEE \$15.00

Evelyn Biehn County Clerk
By Annette Mueller