

MTC 1396-6240

RE-ASSIGNMENT OF Trust Deed

KNOW ALL MEN BY THESE PRESENTS, that BANK OF THE CASCADES, an Oregon Banking Corporation hereinafter called "Assignor", for valuable consideration, does hereby assign, transfer and set over to OLYMPIC MORTGAGE EXCHANGE, INC., its successors and assigns, all right, title and interest in and to that certain Note and Trust Deed dated May 18, 1988, between Alfred Crandall and Jenny Crandall, husband and wife as seller/payee, and Jimmy A. Sewell and Nancy J. Sewell, husband and wife as buyer/maker. Said contract was recorded in Book M88, Page 7801, No. 87425, Official/Deed records of Klamath County, Oregon.

Assignors do hereby covenant and agree that the obligation secured by the collateral assignment dated May 12, 1989, and recorded May 17, 1989, in Book M89, Page 8575, Official/Deed records of Klamath County, has been satisfied.

As used herein the term "assignors" includes the singular; and the masculine gender includes the feminine and neuter.

Dated this 11 day of January, 1993.

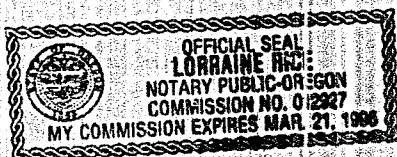
Bank of the Cascades

By: [Signature] L.P.

STATE OF OREGON)
County of Deschutes) ss.

On this 11th day of January, 1993, personally came before me, a notary public in and for said county and state, the within named Frank R. Weis who is the Vice Pres of the Bank of the Cascades to me personally known to be the identical person described in and who executed the foregoing assignment, and acknowledged to me that he executed the same freely and for the uses and purposes therein named. Witness my hand and seal, the day and year in this certificate above written.

(Notarial Seal)



Lorraine R. Weis
Notary Public for Oregon
My Commission Expires
3-21-96

AFTER RECORDING, RETURN TO:

Olympic Mortgage Exchange, Inc.
164 N. W. Greenwood Ave.
Bend, OR 97701

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of MTC of March A.D. 1993 at 3:16 o'clock P.M., and duly recorded in Vol. M93 on Page 6549 of Mortgages Evelyn Biehn County Clerk By Annette Mueller

FEE \$10.00