FORM No. 7-MORTGAGE-Shert Farm	HERE IN A CONTRACTOR OF A CONTRACT OF A DESCRIPTION OF A
59351 KIPWILL LUIS, Oregon 97603 4991 WITNESSETH, That Gary L. Grimes Fifteen Thousand and No/100	Bitter Page 0000
to mortgagor paid, does hereby grant, barjain, sell and convo	rs 15,000,00 () non-
in Klamath County, State of Oreg	mortgages the following described premises situated 00
A 1/4 undivided interest in the following	<b>US:</b> <u>at 2.116</u> - <i>stenets</i> - 2.11, and at 1.15 -
All of the W1 SW1, S1 SW1 NW1 and th Township '33 South, Range 71 E. W. M E1 (SE1 SE1 of Section 27), Township 33 EXCEPT portion conveyed to Frank Ch	and the NET SET and the ET
Volume 198 at page 365 and portion con by instrument recorded in Volume 101 Klamath County. Oregon	at page 168, all Deed Records of
- COA / (-1) CA ( A LA)	Virasy Fublic Tox Orenor
A PARAMETER PROFESSION AND A PARAMETER PROFESSION AND A PARAMETER PROFESSION AND A PARAMETER PROFESSION AND A P	
This instrument was acknowledged beit te me on	Narch 34
County of Jackson	
STATE OF ORECON.	
ermennen in der Steiner von Steiner und Antersee werter is eine (a) ausst ermennen in der Steiner im der Steiner und Stegelungen is eine Anter- waren wart is werden als mit und einer and Stegelungen z. Der Praugen (KUS) energie und Steven version die volgenen is von einer required frieter great on Mis- stepszie und Steven version for 1319, all einersteini.	
Together with the tenements, hereditaments and appertenant	164 WENHARK (红色) 出版目标的

have and to hold the same with the appurchances, unto the said mortgagee, mortagee's heirs and assigns forever. This mortgage is intended to secure the payment of one or more promissory note(s) of which the following is/ are substantial duplicate(s):

\$15,000.00

P

April 1, 1993

FOR VALUE RECEIVED, I promise to pay to the order of the Reginald R. Davis Trust at Klamath Falls, Oregon, the sum of Fifteen Thousand Dollars (\$15,000.00), with interest thereon at the rate of 6.3% per annum from April 1, 1993 until paid, payable in three (3) installments of not less than Two Thousand Dollars (\$2,000.00) and one balloon payment of the remaining balance plus interest due; the interest is included in the minimum payments above required; the first payment to be made on the 1st day of April, 1994, and two consecutive payments of the same amount on the 1st day of April thereafter; with the entire sum, principal and interest paid no later than the 1st day of April, 1997. There shall be no penalty for early payment of any of the indebtedness herein. In case suit or action is instituted to collect this note; I promise to pay such additional sum as the trial court may adjudge reasonable as attorney fees in said suit or action, and any appellate court upon

(3)\* primarily for morriage reaction, and or house sold ratios a fast lippuration concerning to the sold of the so

SLG:

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The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: \_\_\_\_\_ April 1 \_\_\_\_\_, 19 \_97

payment becomes due, to-w The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: (a)\* primarily for mortgagor's personal, tamily or household purposes (see Important Notice below), or Those Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, subgar down a start be void; but in case default shall be made in payment of the principal or interest or any part "thereof as above provided, then the said mottgagee or assigns may foreclose the mortgage and sell the premises above described with each and every of the appurtenances on any part thereof, in the manner prescribed by law, and out of be the money arising from such sale, retain the said principal, inferest and attorney's fees as provided in said note; to-Lifte money arising from such sale, retain the said principal, interest and altorney sites as provided missing used site and the surplus, if there be any, pay over to the said mortgagor, to constant and the said mortgagor, the said mortgagor, the said mortgagor are supplied on the said the said mortgagor, the said mortgagor are supplied on the said mortgagor. Installments of not less tan two thouse 1 Dollars (\$2,000.00) and one as how proverie of the completent in the interest is produced in the int FOR VALUE RICEIVED, I I Fomise to ay to the order of the Regime 2, 113 is Truet by Riamath Falls, Oregon, the un of Fifeen Thousand Pollars Cic, (ro. )0, with Intervent thereon at the rate of 6 is bet annum ficm April 1, Reg3 until Pard, prishes in three (1) installments of not less tan Two Thousal 1 Dollars (\$2,000,00) and one is incomprishent of the sprit 1 are substantial dup/fcarc(s): 1693 This mortgate is intended to sture the pays at of one of mort intendenty note () if is the life (oliewing is) Together with the tmements here first sents and and stratemances there have and to hold the same Min first for unreaders in 1.3. Baid morthages, montage, morthages, montage, morthages, morthage \* IMPORTANT NOTICE: Delete, by lining out, whichever warronny (a) or (b) is not opplicable; if warronny (a) is applied and if the morgane is a creditor, as such word is defined in the Treth-In-Lending Act and Resultations. If the morgane AUST comply with the Act and Regulation by making: required disclosures; for this purpose use Stavens-Ness Form No.: 1319, or equivalent. of pan Junimitades STATE OF OREGON, County of ... Jackson SS: This instrument was acknowledged before me on March 30 Gary L. Grimes\* ELSZABETH A SCHULTZ NOTARY PUBLIC TO OREGON Ghint Notary Public for Oregon AY COMMISSION EXPIRES AJ6( My commission expires --Volume 1 35F MORTGAGE -93 9.6 to Frank mater of area of area LOMLE FORM NS. 7 201111 HI Township 3 SOUTH STATE OF OREGON STRUCE 47 1.º M. sultry of Klamath NWI and Bills a certify that the within instrument was received for record on <u>April 1st</u>, 19.93, trai tonov | id; 1.1 at 2:46 o'clock ... P.M., and recorded in book/ to reel/volume No. M93 , on page 6680 Couply, Start SPACE RESERVED or as fee / file / instrument / microfilm / reception FOR SE 1 No. 159351 , Record of Mortgage of said RECORDER'S USE AFTER RECORDING RETURN TO nort County is follow after a per best mark interest Reginald R. Davis ant sell and com mit Witness my hand and seal of County affixed. 4991 Gatewood Drive Evelyn Blehn, County Clerk Klamath Falls, Oregon 97603 (191.) 1 LIUGS By Queline Mullinoldse Deputy Fee \$15:00 Q ~ags 6680 A OF TOP