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 **Aspen**
TITLE & ESCROW, INC.

WARRANTY DEED

ATC
#01039698

AFTER RECORDING RETURN TO:

LARRY D. CHEYNE III
DIANE J. CHEYNE
413 N. ALAMEDA WAY
KLAMATH FALLS, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

GERALD R. ROMINE and PAOLLA X. ROMINE, husband and wife
hereinafter called GRANTOR(S), convey(s) to LARRY D. CHEYNE III
and DIANE J. CHEYNE, husband and wife hereinafter called
GRANTEE(S), all that real property situated in the County of
Klamath, State of Oregon, described as:

Lot 15, Block 41, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH
FALLS, in the County of Klamath, State of Oregon. EXCEPTING
THEREFROM the Southeasterly 1 foot thereof.

Code 1 Map 3809-28CD TL 9700

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

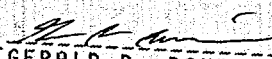
and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,

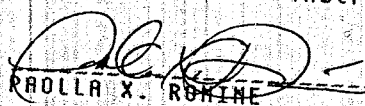
and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$56,500.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 31st day of March, 1993.


GERALD R. ROMINE


PAOLLA X. ROMINE

STATE OF OREGON, County of Klamath)ss.

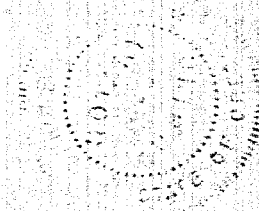
On this 31st day of March, 1993

Personally appeared the above named GERALD R. ROMINE and PAOLLA
X. ROMINE with full rights of survivorship and acknowledged the
foregoing instrument to be their voluntary act and deed.

Before me:

Notary Public for Oregon

My Commission Expires: 1-15-94



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A-8778

Aspen Title Co

Aspen Title Co

Aspen Title Co

Aspen Title Co

Aspen Title Co

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 2nd day of April A.D., 19 93 at 3:26 o'clock P. M., and duly recorded in Vol. M93 of Deeds on Page 6778.

FEE \$35.00

Evelyn Biehn County Clerk
By [Signature]

THE CITY OF Klamath Falls, Oregon, County of Klamath, State of Oregon, do hereby certify that the within and foregoing instrument, together with the exhibits thereto, is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, State of Oregon, and that the same has been duly recorded in the office of the County Clerk of said County, in accordance with the provisions of the laws of the State of Oregon, and that the same is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, State of Oregon, and that the same has been duly recorded in the office of the County Clerk of said County, in accordance with the provisions of the laws of the State of Oregon.

WITNESSED my hand and the seal of the County of Klamath, State of Oregon, this 2nd day of April, 1993.

[Signature]
County Clerk

NOTARY PUBLIC
Klamath Falls, Oregon