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WHEN RECORDED MAIL TO:

Winema National Forest
2819 Dahlia St.
Klamath Falls, OR 97601
ATTN: Marvin Stump

SEND TAX STATEMENT TO:

Tax Exempt

WARRANTY DEED

MC 2 8583

OR 46766

WIN #67, FRE #148

J-SPEAR RANCH CO., a Corporation of the State of Oregon of Klamath Falls, Oregon, Grantor, for and in consideration of National Forest System land under the provisions of the Act of March 20, 1922 (42 Stat. 465, as amended; 16 U.S.C. 485, 486) and the Act of October 21, 1976, as amended (90 Stat. 2743; 43 U.S.C. 1715, 1716, 1717), which is of equal value to the land herein conveyed, the receipt of which is hereby acknowledged, does hereby convey and warrant to the UNITED STATES OF AMERICA, Grantee, and its assigns, all the following described real property in the County of Klamath, State of Oregon, free of encumbrances except as specifically set forth herein:

T. 34 S., R. 13 E., W.M.,
sec. 11, W1/2SW1/4 and SE1/4SW1/4;
sec. 14, NW1/4.

T. 38 S., R. 15 E., W.M.,
sec. 23, SE1/4NW1/4 and NE1/4SW1/4.

T. 26 S., R. 10 E., W.M.,
sec. 8, NE1/4SW1/4, NW1/4SE1/4, and S1/2SE1/4;
sec. 17, NE1/4.

T. 31 S., R. 9 E., W.M.,
sec. 13, S1/2S1/2NE1/4 and E1/2E1/2SE1/4;
sec. 14, SE1/4SE1/4;
sec. 23, NE1/4NE1/4 and E1/2SE1/4NE1/4;
sec. 24, W1/2SW1/4NW1/4 and W1/2W1/2SW1/4;
sec. 25, W1/2W1/2NW1/4;
sec. 26, E1/2E1/2NE1/4.

T. 31 S., R. 10 E., W.M.,
sec. 8, S1/2N1/2S1/2 and N1/2S1/2S1/2;
sec. 18, S1/2 of lot 1, N1/2 of lot 2, S1/2NE1/4NW1/4, and
N1/2SE1/4NW1/4.

T. 34 S., R. 8 E., W.M.,
sec. 30, NE1/4.

T. 35 S., R. 7 E., W.M.,
sec. 36, NE1/4SW1/4SW1/4.

T. 35 S., R. 8 E., W.M.,
sec. 4, SW1/4SW1/4NE1/4, N1/2NW1/4SE1/4, and E1/2SE1/4.

Certified correct as to consideration,
conditions, and descriptions *Marvin R. Stump*
3/19/1993

OR-46766
WIN #67, FRE #148

T. 35 S., R. 9 E., W.M.,
sec. 34, lot 4.

T. 36 S., R. 9 E., W.M.,
sec. 3, NE1/4NE1/4.

T. 36 S., R. 9 E., W.M.,
sec. 4, NE1/4NE1/4 and S1/2NE1/4.

Containing 1,720.71 acres, more or less.

SUBJECT TO:

1. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.

2. Reservations contained in patent executed by United States of America to Wade Crawford dated February 11, 1921, recorded March 10, 1921, in Vol. 56 of Deeds, page 14, Records of Klamath County, Oregon. (Affects NE1/4, sec. 30, T.34 S., R. 8 E., W.M.)

3. Reservations and restrictions as contained in patent from United States of America dated November 2, 1955, recorded April 8, 1957, in Vol. 291, page 10, Records of Klamath County, Oregon, including but not limited to the following:

"Subject to the reservation of all subsurface rights, except water, to the heirs of Thelma Stokes, and to their heirs and assigns, under the terms approved by the Secretary of the Interior, March 25, 1946, pursuant to said Act." (Affects E1/2E1/2SE1/4, S1/2S1/2NE1/4, sec. 13, T. 31 S., R. 9 E., W.M.; and S1/2 of lot 1, N1/2 of lot 2, S1/2NE1/4NW1/4, N1/2SE1/4NW1/4, sec. 18, T. 31 S., R. 10 E., W.M.)

4. Reservations, restrictions and easements, subject to the terms and provisions thereof, as contained in Deed to Restricted Indian Land dated May 23, 1957, recorded July 15, 1957, in Vol. 293, page 105, Deed Records of Klamath County, Oregon, including but not limited to the following:

"There is reserved from the lands hereby granted a Fire Road constructed by the United States, with the rights of the United States to maintain, operate or improve the same so long as needed or used for or by the United States. (Dept. Instr., January 13, 1916, 44 L.D. 513). Title to the above described property is conveyed subject to any existing easements for public roads and highways, for public utilities, and for railroads and pipe lines and for any other easements or rights of way of record. All subsurface rights, except water, are hereby reserved, in trust, to the grantor, pursuant to the provisions of the Act of August 13, 1954 (68 Stat. 720)." (Affects NE1/4SW1/4SW1/4, sec. 36, T. 35 S., R. 7 E., W.M.)

5. Reservations and restrictions as contained in Deed dated June 30, 1958, recorded July 18, 1958 in Vol. 301, page 135, Deed Records of Klamath County, Oregon, and Land Status Report dated October 17, 1958, recorded October 21, 1958, in Vol. 305, page 189 and Land Status Report dated February 6, 1959, recorded February 9, 1959, in Vol. 309, page 468, Klamath County Records, including but not limited to the following:

"The above described property is subject to any existing easements for public roads and highways, for public utilities, and for railroads and pipe lines and for any other easements or rights of way of record; and there is hereby reserved any and all roads, trails, telephone lines, etc., actually constructed by the United States with rights of the United States to maintain, operate or improve the same so long as needed or used for or by the United States. (Dept. Instr., January 13, 1916, 44 L.D. 513)." (Affects W1/2SW1/4, SE1/4SW1/4, sec. 11, and NW1/4, sec. 14, T. 34 S., R. 13 E., W.M.)

6. A right-of-way in favor of the United States of America, its successors or assigns, for 60-foot road, dated December 28, 1959, recorded January 15, 1960, in Vol. 13, page 623 and reformed by Deed dated February 20, 1962, recorded February 20, 1962, in Vol. 335, page 533, Deed Record of Klamath County, Oregon. (Affects S1/2S1/2NE1/4 sec.13, T. 31 S., R. 9 E., W.M.; and S1/2 lot 1, sec. 18, T. 31 S., R. 10 E., W.M.)

7. A right-of-way in favor of the United States of America, its successors or assigns, for 60-foot road dated December 24, 1959, recorded January 15, 1960, in Vol. 13, page 620, Miscellaneous Records of Klamath County, Oregon. (Affects S1/2S1/2NE1/4 sec.13, T. 31 S., R. 9 E., W.M.)

8. Reservations and restrictions as contained in Land Status Report recorded in Vol. 306, page 672, Records of Klamath County, Oregon, including but not limited to the following:

"A. The above described property is subject to any existing easements for public roads and highways, for public utilities, and for railroads and pipe lines and for any other easements or rights of way of record; and there is hereby reserved any and all roads, trails, telephone lines, etc., actually constructed by the United States, with the rights of the United States to maintain, operate or improve the same, so long as needed or used for or by the United States. (Dept. Instr., January 13, 1916, 44 L.D. 513)." (Affects NE1/4NE1/4, S1/2NE1/4, sec. 4, T. 36 S., R. 9 E., W.M.)

9. Reservations and restrictions as contained in Land Status Report recorded December 15, 1958, in Vol. 307, page 501, Deed Records of Klamath County, Oregon. (Affects S1/2N1/2S1/2, N1/2S1/2S1/2, sec.8, T. 31 S., R. 10 E., W.M.)

10. Reservations and restrictions as contained in Land Status Report recorded January 19, 1959, in Vol. 308, page 722, Deed Record of Klamath County, Oregon. (Affects SE1/4SE1/4, sec. 14, and NE1/4NE1/4, sec. 23, T. 31 S., R. 9 E., W.M.)

11. Reservations and restrictions as contained in Land Status Report, recorded January 19, 1959, in Vol. 308, page 727, Deed Records of Klamath County, Oregon. (Affects E1/2SE1/4NE1/4, sec. 23, W1/2SW1/4NW1/4, W1/2W1/2SW1/4, sec. 24, W1/2W1/2NW1/4, sec. 25, E1/2E1/2NE1/4, sec. 26, T. 31 S., R. 9 E., W.M.)

12. Reservations, restrictions and easements, as contained in instrument dated January 15, 1914, recorded February 9, 1959, in Vol. 309, page 466, Deed Records of Klamath County, Oregon, including but not limited to the following:

"And there is reserved from the lands hereby allotted, a right of way thereon for ditches or canals constructed by the authority of the United States." (Affects W1/2SW1/4, SE1/4SW1/4, sec.11, T. 34 S., R. 13 E., W.M.)

13. Reservations and restrictions as contained in deed recorded March 15, 1963, in Vol. 343, page 602, Deed Records of Klamath County, Oregon. (Affects N1/2S1/2S1/2, S1/2N1/2S1/2, sec. 8, T.31 S., R. 10 E., W.M.)

14. An easement created by instrument, subject to the terms and provisions thereof:

Dated: February 5, 1972

Recorded: May 7, 1981

Vol.: M81, page 8156, Microfilm Records of Klamath County, Oregon

For: A 60-foot nonexclusive easement for road and utility purpose (Affects NE1/4SW1/4SW1/4, sec.36, T. 35 S., R. 7 E., W.M.)

15. Right of Way Easement Deed, subject to the terms and provisions thereof:
In Favor of: The United States of America

Dated: July 28, 1981

Recorded: August 4, 1981

Vol.: M81, page 13928, Microfilm Records of Klamath County, Oregon

For: Easement 60 feet in width

(Affects S1/2S1/2NE1/4, E1/2E1/2SE1/4, sec.13, T. 31 S., R. 9 E., W.M.)

16. An easement created by instrument, subject to the terms and provisions thereof:

Dated: July 14, 1984

Recorded: October 17, 1984

Vol.: M84, page 17828, Microfilm Records of Klamath County, Oregon

In Favor of: Telephone Utilities of Eastern Oregon, Inc.

For: Underground telephone utilities

(Affects SW1/4SW1/4NE1/4, N1/2NW1/4SE1/4, E1/2SE1/4, sec. 4, T.35 S., R. 8 E., W.M.)

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17. An easement created by instrument, subject to the terms and provisions thereof:

Recorded: September 10, 1990
Vol.: M90, page 18079, Microfilm Records of Klamath County, Oregon;
Re-recorded February 4, 1993, to add Exhibits A, B, and C
Vol.: M93, page 2555, Microfilm Records of Klamath County, Oregon;
In favor of: William W. Pollard and Bettye J. Pollard
Re-recorded February 18, 1993, to correct Exhibits A, B, and C
Vol.: M93, page 3503, Microfilm Records of Klamath County, Oregon;
For: 30 foot wide strip of land for perpetual nonexclusive easement
(Affects SW1/4SW1/4NE1/4, N1/2NW1/4SE1/4, E1/2SE1/4, sec. 4, T.35 S.,
R. 8 E., W.M.)

This instrument will not allow use of the property described in the instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

The acquiring agency is the Forest Service, U.S. Department of Agriculture.

Dated this 29 day of March, 1993.

J-SPEAR RANCH CO.

By Thomas J. Shaw
THOMAS J. SHAW
President

ATTEST:

By Thomas M. Shaw
Title Vice President

ACKNOWLEDGMENT

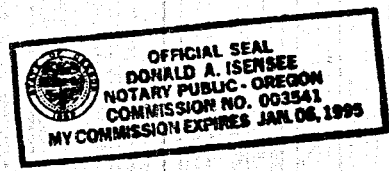
STATE OF Oregon)
County of Klamath) ss.

On this 29th day of MARCH, 1993, before me the undersigned, a Notary Public in and for said State, personally appeared THOMAS J. SHAW and THOMAS M. SHAW, known to me to be the PRESIDENT and VICE PRESIDENT, respectively, of J-SPEAR

RANCH CO., the Corporation that executed the within and foregoing instrument, and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Donald A. Iensee
Notary Public for the State of Oregon
Residing at Klamath Falls, OR
My Commission Expires 1-6-95



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 5th day
of April A.D., 19 93 at 2:02 o'clock P. M., and duly recorded in Vol. M93
of Deeds on Page 6842

Evelyn Biehn County Clerk
By Danise Mulendore

FEE \$35.00