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Vol. m93 Page 6976

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TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE

Reference is made to that certain trust deed wherein James R. Pryor is Grantor; Mountain Title Company of Klamath County is Trustee; and Jeffrey M. Brant is beneficiary, dated November 16, 1989 and recorded November 17, 1989 in Volume No. M89 at page 22320, Microfilm Records of Klamath County, Oregon, covering the following described real property situated in said county and state, to-wit:

The N 1/2 NE 1/4 NE 1/4 of Section 23, Township 36 South, Range 10
East of the Willamette Meridian, Klamath County, Oregon. Together
with an easement described in instrument recorded in Volume M71,
Page 635, Microfilm Records of Klamath County, Oregon.
Tax Account No. 3610-2300-100

No action is pending to recover any part of the debt secured by the trust deed.

The sum owing on the obligation secured by the trust deed is:

Principal as of July 11, 1991 in the amount of \$8,214.66;
Accumulated interest through April 1, 1993 in the amount of \$1,413.97;
Interest will accrue at the rate of \$2.2444 per day from April 2, 1993 until paid in full;
Partially unpaid taxes for the fiscal year 1990-1991 in the amount of \$40.96, plus interest;
Taxes for the fiscal year 1991-1992 in the amount of \$399.19, plus interest; and
Taxes for the fiscal year 1992-1993 are a lien, not yet due and payable in the amount of \$409.71

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by the beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 - 86.795.

The property will be sold as provided by law on September 8, 1993 at 10 a.m. based on the standard of time established by ORS 187.110 on the front steps of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon 97601, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

DATED: April 2, 1993

Michael L. Brant

Successor Trustee

STATE OF OREGON, County of Klamath) ss.

The foregoing was acknowledged before me this 2nd day of April, 1993 by Michael L. Brant, Successor Trustee.



OFFICIAL SEAL
WENDY YOUNG
NOTARY PUBLIC - OREGON
COMMISSION NO. 008792
MY COMMISSION EXPIRES AUG. 31, 1995

Wendy Young

Notary Public for Oregon
My Commission Expires: 8-31-95

Certified to be a true copy:

STATE OF OREGON, County of Klamath) ss.

Filed for record on the 6th day of April, 1993 at 2:15 o'clock P.m. and
recorded in Volume M 93 at Page 6976 of mortgages.

EVELYN BIEHN

By: Evelyn Biehn
Deputy

Fee \$10.00

AFTER RECORDING, RETURN TO:

MICHAEL L. BRANT
ATTORNEY AT LAW
325 MAIN STREET
KLAMATH FALLS, OR 97601

10.00