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Vol 93 Page 7057

RECORDATION REQUESTED BY:

WESTERN BANK
421 South Seventh Street
P.O. Box 669
Klamath Falls, OR 97601-0322

K-44909

WHEN RECORDED MAIL TO:

WESTERN BANK
421 South Seventh Street
P.O. Box 669
Klamath Falls, OR 97601-0322

SEND TAX NOTICES TO:

WESTERN BANK
421 South Seventh Street
P.O. Box 669
Klamath Falls, OR 97601-0322

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 15, 1993, BETWEEN Micor Investments, a Partnership (referred to below as "Grantor"), whose address is 2900 First Interstate Tower, Portland, OR 97201; and WESTERN BANK (referred to below as "Lender"), whose address is 421 South Seventh Street, P.O. Box 669, Klamath Falls, OR 97601-0322.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated December 17, 1987 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded in Mortgage Records of Klamath County, Oregon, 12-31-87, in Volume M87 page 23263. Recorded in Official Records of Lane County, Oregon, 12-31-87, Reel 1494, Reception No. 87-56480

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 8, 9 and 10 in Block 105 of Klamath Addition to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 626 South Seventh St., Klamath Falls, OR 97601. The Real Property tax identification number is R477549.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Revise monthly payment program and extend maturity date to February 1, 1998.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Micor Investments, a Partnership

By:

John E. Gerbert, General Partner

LENDER:

WESTERN BANK

By:

Authorized Officer

By:

D. Bruce Butler, General Partner

03-15-1993
Loan No 009714

MODIFICATION OF DEED OF TRUST
(Continued)

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PARTNERSHIP ACKNOWLEDGMENT

STATE OF Oregon) SS

COUNTY OF Multnomah)

On this 20th day of March, 19 93, before me, the undersigned Notary Public, personally appeared John E. Gerbert, General Partner of Micor Investments, a Partnership, and known to me to be partners or designated agents of the partnership that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Sharon E. Belton

Residing at Beaverton Oregon

Notary Public In and for the State of Oregon

My commission expires June 26, 1994

LENDER ACKNOWLEDGMENT

STATE OF Oregon) SS

COUNTY OF Klamath)

On this 5th day of April, 19 93, before me, the undersigned Notary Public, personally appeared Charles Skyberg and known to me to be the Assistant Manager, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ann Cook

Residing at Klamath Falls, OR

Notary Public In and for the State of Oregon

My commission expires 11-04-94

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PARTNERSHIP ACKNOWLEDGMENT

STATE OF Oregon) SS

COUNTY OF Klamath)

On this 18th day of March, 19 92, before me, the undersigned Notary Public, personally appeared John E. Gerbert, General Partner of Micor Investments, a Partnership, and known to me to be partners or designated agents of the partnership that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Dickie L Baker

Residing at Klamath Falls

Notary Public In and for the State of Oregon

My commission expires 8-23-93

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 7th day
of April A.D., 19 93 at 11:00 o'clock A M., and duly recorded in Vol. M93,
of Mortgages on Page 7057

FEE \$15.00

Evelyn Biehn - County Clerk

By Doreen M. Mendenhall