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5	7		UTC	29300 -	AND DANK O	PCDOVAND
	ZNOW ALL MEN	BY THESE PRES	ENTS. That T	HE FEDERAL	LAND BANK C	F SPURAND,
	corporation					- COMPANDE

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by ERIC I. GRUENBERG and LINDA M. GRUENBERG, busband and wife, ______, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The property described in Exhibit "A" attached hereto and made a part hereof as if fully written herein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 230,000,00

[®]However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration (indicate which). (The sentence between the symbols ®, if not applicable, should be deleted. See ORS 93.030.) part of the In construing this deed and where the context so requires, the singular includes the plural and all grammatical

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 18TH day of September , 19.87; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by THE FEDERAL LAND BANK OF SPOKANE order of its board of directors.

THE SCRIBED IN THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREC	ON,	71.	\ \{s	8.	
. County of			9		
		111			1
Personally app	eared the	above na	mea		
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ment to bear	nd acknow	volu	ntary act	and c	leed.
Befo	ore me:				
COFFICIAL					

Notary Public for Oregon

SEAL)

hase Senior Credit Officer Credit Services

STATE OF OREGON, County of Dou	alas Kigmath In
STATE OF OREGON, County of DOG	6 rap 1 Millimit) 65.
September 18 1987	T Chadaille and
Personally appeared Michael	J. Chave
	who, Keing adiy and in
each for himself and not one for the other	did say that the former is the
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
and that the seal affixed to the foregoing	instrument is the corporate seal
and that the seal affixed to the foregoing of said corporation and that said instrume	nt was signed and sealed in be-
of said corporation and that said instrume	beard of directors; and each of
then acknowledged saja instrumery to be	its voluntary act and deed.
Before me:	// (OFFICIAL

Notary Public for Orego commission expires:

SEAL)

My commission expires: M3
THE FEDERAL LAND BANK OF SPOKANE
c/o Farm Credit Services
P. O. Box 1490, Roseburg, OR 97470
GRANTOR'S NAME AND ADDRESS
ERIC I. & LINDA M. GRUENPERG
GRANTEE'S NAME AND ADDRESS
After recording return to: Eric I. Gruen berg
1923 Old San Jose Rd
Soguel, CA 95073
Until a change is requested all tax statements shall be sent to the following address

(And Lawrence, 1)	\s	TATE OF OREGON,
	- T	\ \ \ss.
		County of
		I certify that the within instru-
	n n	nent was received for record on the
		day of, 19,
	a	t o'clockM., and recorded
		book/reel/volume Noon
	p	ageor as fee/file/instru-
engrain.		nent/microfilm/reception No
		Record of Deeds of said county. Witness my hand and seal of
	, - '	County affixed.
		NAME TIME
	diam's	Debuty

EXHIBIT "A"

Township 40 South, Range 9 East of the Willamette Meridian, Section 13: SW 1/4, SAVING AND EXCEPTING that portion within the U.S.B.R. "C" Canal.

SUBJECT TO:

- 1. This instrument will not allow use of the property described in this instrument in violation of appliable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.
- 2. The assessment roll and the tax roll disclose that the within described premises were specially assessed as farm land. Taxes for the year 1987-88, and possibly prior years have been deferred pursuant to ORS 308.370 to 309.403. These, plus earned interest are due and payable when said reason for the deferment no longer exists.
- 3. Acreage and use limitations under provisions of United States Statutes and regulations issued thereunder.
- 4. Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith.
- 5. Rules, regulations, liens, and assessments of Klamath Basin Improvement District, and any unpaid charges or assessments in connection therewith.
- 6. Rights of the public in and to any portion of the herein described property lying within the boundaries of public roads or highways.
- 7. Rights of Way for pole line, including the terms and provisions thereof, by and between Vance I. Matney and the California Oregon Power Company, dated September 13, 1938, recorded October 24, 1938, in Volume 118 page 279, Deed Records of Klamath County, Oregon.
- 8. Ensement for roudway, irrigation and drainage purposes, as reserved in agreements between August L. Andrew et ex, first parties, and various second sparties, dated January 15, 1949, recorded February 2, 1949, in Volume 228 page 322, 338, 346, Deed Records of Klamath County, Oregon.
- 9. Reservations and restrictions in deed from 0'Connor Livestock Company, to Prance O'Connor Enterprises. Inc., dated May 20, 1974, in Volume M74 page 6300 and in correction deed dated December 5, 1974, recorded December 5, 1974, in Volume M74 page 15526, Deed records of Klamath County, Oregon, as follows: "That grantor saves, excepts and expressly reserved from the above described lands described in Parcels 1 and 11, an undivided one-half (50%) interest in all subsurface rights including said interest in all water, steam, gas, oil, coal, minerals or any other commercially valuable materials or substances or energies, in and under said lands that may be producted and reserves further the right of ingress and egress at all times for the mining, drilling, exploring, operating and developing said lands with the right of removal of said water, steamn, gas, coal, oil, minerals, or any other commercially valuable minerals, substances or energies, that may be found and discovered under said lands."
- 10. Deed of undivided interest in Minerals, including the terms and provisions thereof, by and between O'Connor Livestock Company, an Oregon corporation, and Frances O'Connor Enterprises, Inc., an Oregon corporation, to David R. Vandenberg, Jr. and Huriel M. Vandenberg, dated May 14, 1974, recorded May 20, 1974, in Volume M74 page 6307, as corrected by deed dated December 5, 1947, recorded December 12, 1974, in Volume M74 page 15807, Deed records of Klamath County, Oregon, which said deeds conveyed an undivided 25% interest.

Page 1 - EXHIBIT "A"



11. Easement as disclosed by Deed from Frances O'Connor Enterprises, Inc., an Oregon corporation, to Lee S. Hopper and Melinda J. Hopper, husband and wife, dated January 19, 1979, recorded January 22, 1979, in Volume M79 page 1762, Deed records of Klamath County, Oregon, as follows: "Subject to an easement for ingress and egress over and across the West 30 feet of said NISWI."

STATE OF OREGON: COUNTY OF KLAMATH: ss.	
Filed for record at request of Mountain Ti	tle co the 7th day o'clock P.M., and duly recorded in Vol. M9
of <u>April</u> A.D., 19 <u>9.1</u> at <u>2:48</u> of <u>Deeds</u>	on Page
FEE \$40.00	Evelyn Biehn County Clerk By Carline Muslender