## MTC 29300 AGREEMENT

It is recited that O'CONNOR LIVESTOCK COMPANY, and FRANCES O'CONNOR ENTERPRISES, INC., both Oregon Corporations and MURIEL M. O'CONNOR, formerly Muriel M. Vandenberg, hereinafter called O'Connor, have some interest in the following described real property, such interest being mineral rights including rights of exploration and removal, such land located in Klamath County, Oregon:

> The SW 1/4 of Section 13, Township 40 S., Range 9, E.W.M., SAVING AND EXCEPTING that portion within the U.S.B.R. C Canal.

Such rights of O'Connor are disclosed by documents recorded in Vol. M74 at page 6300, Vol. M74 at page 15526, Vol. M74 at page 6307, in Vol. M74 at page 15807, Microfilm and deed records of Klamath County, Oregon.

In consideration of a loan from KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION to SCOTT BALIN and CINDY LEE BALIN, husband and wife, in the amount of \$206,000 O'Connor hereby agrees to restrict exploration and development of such mineral rights so that O'Connor will not interfere with the buildings, including residence, and the real property immediately surrounding such buildings, located upon the above described real property. This agreement places no restrictions on O'Connor regarding the remainder of the real property where buildings are not presently located, which consists of approximately 100 acres.

The term of this agreement shall be for the term of such loan from KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION to SCOTT BALIN and CINDY LEE BALIN, husband and wife, and upon payment in full and satisfaction of such loan, this agreement shall terminate. Conclusive evidence of such satisfaction of such loan being satisfied shall be deed of reconveyance issued to Scott Balin and Cindy Lee Balin, or their successors in interest reconveying trust deed issued as security for the above referred to loan.

This agreement shall be binding, not only upon the parties hereto, but to their heirs, successsors and assigns as well.

Dated: April 6, 1993.

| O'CONNOR LIVESTOCK COMPANY, an  | Oregon Corpo   | ration     |          |
|---------------------------------|----------------|------------|----------|
| By July on Conno                | - Jugo         | m K.       | 911- Vay |
| FRANCES O'CONNOR ENTERPRISES, I |                | Secretary  | / 11     |
| BITAMON DE CATULA               | INC. All Orago | n Corporat | MANN     |
| President                       | <i>~ 7)</i>    | Secretary  | 810100-  |
| Blusid On O' Conson             | $\rightarrow$  |            |          |

O'Connor/Balin/K.First Fed1 S&L

Page 1.

RICHARD FAIRCLO ATTORNEY AT LAW 280 MAIN STREET KLAMATH FALLS, OREGON 97601

| STATE OF OREGON   |  |   |
|---|--|---|
|   | ]ss.   |   |
| County of Klamath   | 1  |   |
|   |  |   |
| On this <u>6th</u> day of                                   | April  | 1993, personally appeared   |
| John M. O'Connor  | uno Suzan K  | McVay, who, being duly sworn, each that the former is the president and that latter |
| in the negretary of O'Conner                                | Livertock Compo  | ny, an Oregon corporation, that said  |
| instrument was signed on hel                                | half of said compa   | ration by authority of its board of directors;                                      |
| and each of them acknowledge                                | red said instrume  | it to be its voluntary act and deed. Before   |
| me:   |  |   |
|   |  | Henry J. Holman   |
|   |  | Notary Prolic for Oregon  |
|   |  | My Commission express SEAL 111-95   |
| STATE OF OREGON   | 11   | HEPRYT. HOLMAN  |
|   | ]ss.   | NOTARY PUBLIC OREGON<br>COMMISSION NO. 010415                                       |
| County of Klamath   | ]  | MY COMMISSION EXPIRES NOV. 11, 1995   |
|   |  |   |
| On this <u>6th</u> day of                                   |  | , 1993, personally appeared   |
| James O'Connor  | and John O'C   | onnor, who, being duly sworn, each  |
|   |  | hat the former is the president and that latter                                     |
| is the secretary of Frances O                               | Connor Enterpris   | es, Inc., an Oregon corporation, that said  |
| instrument was signed on be                                 | nali oi said corpo   | ration by authority of its board of directors;                                      |
|   | jeo saio instrume  | nt to be its voluntary act and deed. Before   |
| me:   |  | H. 1 4 461.   |
| · 사이 보인의 아이지 아이라는 함께 어떤 사람                                  |  | Notary Public for Oregon  |
|   | Market Committee and the Committee of th | My Commission expires 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                          |
| STATE OF OREGON   | Andre Grand  | - OFFICIAL SEAL   |
| STATE OF ORLGOIN  | i ss.  | HENRYT. HOLMAN NOTARY PUB C-OREGON  |
| County of Klamath   | 1 33.  | COMMISSION NO. 010415   |
| County of Klamath   |  | MY COMMISSION EXPIRES NOV. 11, 1995   |
| The foregoing instru  | nent was acknow  | ledged before me this 6thday of   |
| April , 1993, by Mi   | iriel M. O'Conno   | r, formerly Muriel M. Vandenberg, and   |
| acknowledged the foregoing                                  | instrument to be   | ner voluntary act and deed.   |
|   |  |   |
|   | · lu   | Puplic for Oregon   |
| 医细胞 医多性心理 人名格拉德斯特   | Notary   | Pyfolic for Oregon  |
|   | My Cor   | mission expires: 11-11-95   |
|   |  |   |
|   |  | OFFICIAL SEAL   |
|   |  | HEPRYT. HOLMAN<br>NOTARY PUR COREGON  |
| 인 이미리 ( 등록) (전 12일은 - [편] (12])[4]                          |  | COMMISSION NO. 010415   |
| [H. 1] : 1 - H. 1 - 프린터 |  | MY COMMISSION EXPIRES NOV. 11, 1995   |
| CTATE OF OPECON COUNTY OF VIAN                              | (ATU)  | [1981][1][1][1][1][1][1][1][1][1][1][1][1][1  |
| STATE OF OREGON: COUNTY OF KLAN                             | IAI II., 55.   |   |
| Filed for record at request of                              | Mountain T   | tle co the 7th da   |
| of April A.D., 19 93  |  | o'clock P M., and duly recorded in Vol. M93   |
| of the state of   | Mortgages  | on Page 7102  |
|   |  | Evelyn Biehn County Clerk   |
| FEE \$15.00   |  | By Dauline Mullendore   |
|   |  |   |
| Return: Klamath First Federal                               |  | 【题的数据集】 医多种性 化二苯二甲二甲基苯基甲基   |
|   |  | 影響電影 + 기루 E L. 이 그는 전 그의 전 : 밝혔다.   |
| O'Connor/Balin/K.First Fed1 S&L                             | RICHARD  | FAIRCLO   |
| Page 2.   |  | Y AT LAW 11 TO 1                                      |
|   |  | OREGON 97601  |