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K-45065

SATISFACTION OF MORTGAGE

Vol. m93 Page 7800

59913

KNOW ALL MEN BY THESE PRESENTS, That WESTERN BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 27TH day of MARCH, 1989, made and executed by CHARLES J. PIERCE AND CAROL A. PIERCE the mortgagor therein, to WESTERN BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M89 Record of Mortgages on page 5134 or as fee/file/instrument/microfilm/reception No. MARCH 28, 1989; (indicate which) on

LOT 2 IN BLOCK 7 OF FIRST ADDITION CYPRESS VILLA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this _____ day of _____, 19____; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

WESTERN BANK BY:

Stephen D. Fulton AVP/MGR

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

by _____

This instrument was acknowledged before me on March 22, 1993,

by Stephen D. Fulton

as Assistant Vice President/Manager

of Western Bank

Laifone [Signature]
Notary Public for Oregon

My commission expires 5-11-94

Satisfaction of MORTGAGE

VS

AFTER RECORDING RETURN TO

KLAMATH COUNTY TITLE COMPANY
PO BOX 151
KLAMATH FALLS, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON } ss.
County of Klamath }

I certify that the within instrument was received for record on the 15th day of April, 1993, at 11:18 o'clock A.M., and recorded in book/reel/volume No. M93, on page 7800, or as fee/file/instrument/microfilm/reception No. 59913, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk
NAME TITLE

By Pauline Muelendore Deputy

Fees: \$10.00