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Code 1 Map 3809-28BB-TL8800

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 656.505 to 656.582.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever. The terms and provisions of the Addendum attached hereto are incorporated herein by this reference.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a) * primarily for grantor's personal family or household purposes (see Important Notice below), (b) for an organization, or for other purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgement opposite.)

STATE OF OREGON,

County of Klamath

This instrument was acknowledged before me on

April 19, 1993, by Clifton

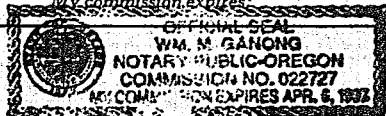
H. McMillan, III and Patsy H.

McMillan, Trustees

Wm M Ganong
Notary Public for Oregon

(SEAL)

My commission expires:



STATE OF OREGON,

County of _____

This instrument was acknowledged before me on

19____, by _____

as _____

of _____

Notary Public for Oregon

My commission expires:

(SEAL)

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 881)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

Grantor

Beneficiary

AFTER RECORDING RETURN TO

William M. Ganong

635 Main Street

Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/life/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

ADDENDUM TO TRUST DEED

8150

This Addendum is made to that Trust Deed dated April 19, 1993, made by the Clifton H. McMillan, III Trust and the Patsy H. McMillan Trust, as Grantor, to William M. Ganong, as Trustee, and the H. Geraldine Farley Trust, as beneficiary.

Notwithstanding the terms of said Trust Deed, the Grantor and the Beneficiary agree as follows:

A. H. Geraldine Farley and Thomas F. Farley ("The Farleys") may continue in possession of the real property described on the Trust Deed, rent free until they are able to relocate to Portland, Oregon, which the parties expect to occur on or about July 1, 1993.

B. For so long as the Farleys remain in possession of the property, they shall perform the duties required of the Grantor by paragraphs 1, 2, 3, 4 and 5, of the Trust Deed.

C. The unpaid balance of the Promissory Note shall be due and payable 15 years after the Farleys vacate the subject property.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. M. Ganong the 20th day
of April A.D., 19 93 at 9:48 o'clock A.M., and duly recorded in Vol. M93
of Mortgages on Page 8148

Evelyn Biehn County Clerk

By Pauline Miller

FEE \$20.00